



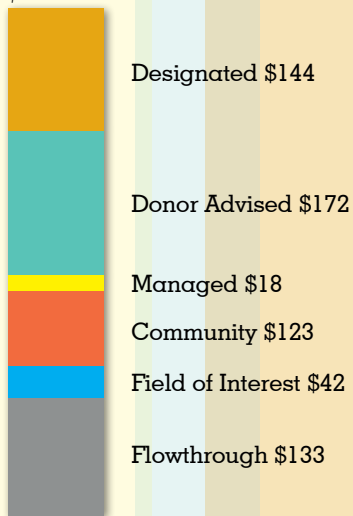
THE CALGARY  
FOUNDATION

# 2012-13 Annual Report

## AT A GLANCE 2012-2013

- ▶ \$205.2 MILLION NEW GIFTS RECEIVED
- ▶ 42 NEW FUNDS ESTABLISHED
- ▶ 10 YEAR COMPOUND RETURN-  
PRIMARY ENDOWMENT  
PORTFOLIO 7.4%  
BENCHMARK INDICES 7.3%

### Assets by Funds \$ millions



ASSET  
BASE  
\$632.4  
MILLION

### Grants by Sector \$ millions



\$34.6 MILLION  
GRANTED  
TO 761  
CHARITABLE  
ORGANIZATIONS



CEO &  
BOARD CHAIR  
message

**“How fine it would be if a man about to make a will could go to a permanently enduring organization and say: ‘Here is a large sum of money. I want to leave it to be used for the good of the community, but I have no way of knowing what will be the greatest need of the community 50 years from now, or even 10 years from now. Therefore, I place it in your hands, because you will be here, you and your successors, through the years, to determine what should be done with this sum to make it most useful for people of each succeeding generation.’”**

—Fred Goff, lawyer and banker, founder of the first community foundation in North America, 1914



Dale Ens, Board Chair & Eva Friesen, President & CEO

Motivated by these same sentiments, The Calgary Foundation was founded in 1955 and has enjoyed 58 years of support by citizens of Calgary and area who love their communities and want to help make them great for everyone, forever.

This past year has been one of peak experiences both in contributions and in opportunities to serve. The legacy gift of the late Daryl K. Seaman (*page four*) is a testament to his passion for this city, his compassion for all who live it in, and his trust in The Calgary Foundation to ensure his legacy benefits communities for generations to come. The legacy gift of The Kahanoff Foundation (*page four*), to entrust The Calgary Foundation with ensuring the vision of Syd and Fern Kahanoff lives on through The Kahanoff Centre for Charitable Activities, is evidence that the original purpose of the community foundation is relevant today.

The Southern Alberta floods provided all citizens with the opportunity to serve – and what a great demonstration of service we experienced! The devastation was only surmounted by the outpouring of neighbourliness and compassion, evidenced by the volunteers who just never stopped.

After receiving many requests from corporations, donors and partners asking the Foundation if we would be the recipient of funds they wished to donate, The Calgary Foundation was compelled to establish the Flood Rebuilding Fund to support long-term recovery efforts in some of the hardest hit areas including Calgary, High River and

surrounding First Nation reserves. With a solid knowledge of community and a rich history of making effective grants to build community, The Calgary Foundation was well positioned to help. It started with a major donation from Suncor, and the CBC *Radio Back in The Saddle Block Party*, and it continues to grow.

A granting group which includes members of the Red Cross, United Way of Calgary and Area and leaders from many areas of community, will ensure that grants from the Flood Rebuilding Fund achieve maximum benefit with the shared goal of rebuilding our great communities.

The generosity of our donors amazes us. While we value donations to the Flood Rebuilding Fund, we encourage you to continue supporting those charitable organizations that you believe in and whose work you value. These organizations face challenging fundraising times, and count on your donations to continue their important work.

Thank you, Calgary, for the trust you placed in us to serve our community. Thank you to our donors, and corporate and community partners for the valuable working relationship we enjoy. Thank you, volunteers and board members for your talents, time and treasures that you bring to our mission. Thank you to our small but mighty staff for the excellent service you provide every day.

We love this community and will continue to work together to make it a strong, vibrant place for all.

*For Calgary Forever.*

**This past year over 1,500 people entrusted their gift to The Calgary Foundation to benefit the community. For this trust placed in us, we are honoured and humbled. We are committed to being here through the years and ensuring the needs in our community are met.**

## DonorCentral

The Calgary Foundation offers **DonorCentral**, a free and secure online tracking system that allows you to interact with your Fund directly. Visit [thecalgaryfoundation.org](http://thecalgaryfoundation.org) to learn more about creating a DonorCentral account.

**DonorCentral**



**2013-2014 BOARD OF DIRECTORS**



**Dale Ens, Chair**  
Principal, Blaeberry  
Estate Planning Inc.  
Director since 2006



**Sunny Delaney-Clark**  
Community Volunteer  
Director since 2009



**Ross Kobayashi**  
Community Volunteer  
Director since 2005



**Elizabeth Peters**  
President, Liberty House  
Asset Management  
Director since 2013



**Catherine (Kay) Best**  
Corporate Director and  
Community Volunteer  
Director since 2011



**Beverley Foy, F.C.A.**  
Retired Partner, Collins  
Barrow Calgary LLP  
Director since 2008



**Murray Laverty**  
Minister,  
Parkdale United Church  
Director since 2013



**Patti Pon**  
President & CEO,  
Calgary Arts Development  
Director since 2011



**Ali A. Bhojani, Vice Chair**  
Independent Businessman  
and Investor  
Director since 2009



**Robert (Bob) Gibson**  
Retired Managing Director,  
Rothschild Canada  
Director since 2010



**Gregory Lohnes**  
Executive Vice President,  
Operations and  
Major Projects  
TransCanada Corporation  
Director since 2011



**Eva Friesen**  
President & CEO  
The Calgary Foundation



**Ian Bourne**  
Corporate Director, Ballard  
Power Systems  
Director since 2007



**Walter Hossli**  
Executive Director,  
Momentum  
Director since 2010

**GRANT ADVISORY COMMITTEES 2013-14**

**ARTS & HERITAGE**

Suzanne Boss  
Alan D. Castle  
Jen Craddock  
Sunny Delaney-Clark  
LeeAnne Ireland  
Murray Laverty  
Kenneth V. Lima-Coelho  
Julia Melnyk  
Hieu Van Ngo  
Chima Nkemdirim, *Chair*

**ENVIRONMENT**

Kitt Chanthaboune  
Yasmin Dean  
David Dunlop  
Tian Everest, *Chair*  
Anne Green  
Hamish Kerfoot  
Murray Laverty  
Jamie Major  
John Mannix  
Simon Ross  
Greg Shyba

**CHILDREN,  
YOUTH & FAMILIES**

Tracy Bearsto  
Trish Bond, *Chair*  
Spencer Forgo  
Lawrence Gervais  
Tanya Hossli  
Chris Hsiung  
Amanda Koyama  
Eileen Kwan  
Murray Laverty  
Anne-Marie Syslak

**HEALTH & WELLNESS**

Justin Brown  
Zaheed Damani, *Chair*  
C. Adèle Kent  
Murray Laverty  
Anne Lockwood  
Blanka Martin  
Patti Pon  
Kirby Redwood  
S. Enzo della Rocca  
Robert Sadée

**DARYL K. SEAMAN  
CANADIAN HOCKEY  
FUND**

Tim Bjornson  
Cassie Campbell-Pascall  
Murray Laverty  
Sue Scott  
Donald Seaman  
Don Thurston, *Chair*

**NEIGHBOUR GRANTS**

Mark Hopkins  
Ross Kobayashi  
Murray Laverty  
Judy Lawrence, *Chair*  
Lisa Moore  
Teri Shortreed  
Don Thurston  
DeeAnne Vonde  
Thao Vu  
Margaret Wu

**EDUCATION &  
LIFELONG LEARNING**

Gabrielle Arrizza  
Cathy Cochrane, *Chair*  
Terence Field  
Tim Fox  
Dianne Goodman  
Murray Laverty  
Dean Paddock  
Jessica Schneider  
Anila Umar Lee Yuen

**OFFICE VOLUNTEERS**

Maria Dewaele  
Shirley Hesje  
Catherine Kobayashi

**CORE COMMITTEES  
2013-14**

**AUDIT**

Catherine (Kay) Best  
Ian Bourne  
Bev Foy, *Chair*  
Bob Gibson  
Alison Love  
Scott Timson

**GOVERNANCE**

Ali Bhojani, *Chair*  
Don G. Cormack  
Gregory Lohnes  
Alison Love

**GRANTS**

Trish Bond  
Cathy Cochrane  
Zaheed Damani  
Tian Everest  
Murray Laverty, *Chair*  
Chima Nkemdirim  
Betty Schultz  
Don Thurston

**INVESTMENT**

Ali Bhojani  
Bev Foy  
Bob Gibson, *Chair*  
Walter Hossli  
Blaine Lennox  
Sandra Macenko Merkley  
Vern Malcolm  
John McCormick  
Wes Peters  
Blake Walker

**ACCOUNTING  
VOLUNTEERS**

Mathew Burpee  
Beth Chisholm  
Doris Eng  
Janet Huang  
Katie Hunt  
Jeff Lutzak  
Johanna Markin  
Janelle Steele

**AD HOC  
COMMITTEES  
2013-14**

**FLOOD  
REBUILDING  
FUND GRANTING  
COMMITTEE**

The Calgary  
Foundation  
United Way of  
Calgary and Area  
Canadian Red Cross  
Federation of  
Calgary  
Communities  
Calgary Chamber  
of Voluntary  
Organizations  
Suncor Energy  
Altalink

**INNOVATIVE  
SUPPORT TO  
CHARITIES  
COMMITTEE**

Ali Bhojani, *Chair*  
Sunny Delaney-Clark  
Bob Gibson  
Ross Kobayashi

**LEGISLATED  
COMMITTEE  
OF NOMINATORS**

Mayor, City of Calgary,  
Chair  
Chief Justice, Court of  
Queen's Bench  
(Calgary)  
Chancellor,  
University of Calgary  
Chairman, Calgary  
Chamber of  
Commerce  
Senior Bencher, Law  
Society of Alberta  
(Calgary District)

**HONORARY LIFE  
DIRECTORS**

Ross F. Phillips, FCA  
Hayden E. Smith, CLU

**STAFF 2013**

Ennien Ashbrook	<i>Finance Assistant</i>
Céline Baril	<i>Office Administrator</i>
Taylor Barrie	<i>Communications Coordinator</i>
Jason Bates	<i>Community Grants Associate</i>
Julie Black	<i>Civic Engagement Associate</i>
Matthew Blough	<i>Grants Impact Associate</i>
Grace Chiu	<i>Gifts &amp; Estates Administrator</i>
Darlene Chrapko	<i>Student Awards Officer</i>
Kristell Clarke	<i>Information Officer</i>
Tina Cormier	<i>Senior Officer, Gifts &amp; Donor Relations</i>
Emma Coyston	<i>Communications Intern (Summer)</i>
Renée Fan	<i>Controller</i>
Linda Ford	<i>Events Coordinator</i>
Janice Francey	<i>Communications Specialist</i>
Eva Friesen	<i>President &amp; CEO</i>
Janet Hails	<i>Community Knowledge Centre Coordinator</i>
Sarah King	<i>Student Awards Administrator (Summer)</i>
Dan Langlois	<i>Vice President, Chief Investment Officer</i>
Kerry Longpré	<i>Vice President, Communications</i>
Tracy Maracle	<i>Executive Associate &amp; Human Resources Officer</i>
Craig March	<i>Vice President, Finance</i>
Hope Oyesoro	<i>Gifts &amp; Accounts Payable Processor</i>
Laily Pirbhai	<i>Vice President, Donor Engagement</i>
Allison Schulz	<i>Agency Development Associate</i>
Lauren Simms	<i>Program Development Associate</i>
Marie Stevens	<i>Donor Grants Associate</i>
Dan Thorburn	<i>Vice President, Grants &amp; Community Initiatives</i>
Susan Tyrrell	<i>Donor Grants Administrator</i>
Brigitte von Rothemburg	<i>Grants Administrator</i>

**VOLUNTEERS & STAFF**

**CHAIRS OF THE BOARD**

Dr. J.W. Grant MacEwan	1955 – 1963
Howard P. Miller	1963 – 1965
George Lancaster	1965 – 1970
M. Ted Riback	1970 – 1973
Ron H. Jenkins	1973 – 1975
Duncan A. Sim	1975 – 1976
Holland Cameron	1976 – 1978
Dr. Harry Cohen, CM	1978 – 1979
W. Rees Taprell	1979 – 1982
Fred L. Fenwick	1982 – 1986
Ross F. Phillips, FCA	1986 – 1991
John C. Armstrong, QC	1991 – 1994
Ann McCaig, CM	1994 – 1997
J. Bruce Dunlop, FC	1997 – 2000
Ralph Strother, MD	2000 – 2002
Roy D. Boettger, QC	2002 – 2004
Dean Prodan	2004 – 2006
Ross McNichol, CA	2006 – 2008
Donald G. Cormack, CA	2008 – 2010
Alison Love	2010 – 2012
Gerald M. Deyell, QC	2012 – 2012
Dale Ens	2013 –

Note: the Chair of the Board of Directors and the CEO are ex officio members of all committees

## KAHANOFF CENTRE

**The Calgary Foundation is keeping philanthropists Syd and Fern Kahanoff's dream of supporting and assisting charities alive, as the new shareholder and steward of The Kahanoff Centre.**



The Calgary Foundation has accepted The Kahanoff Foundation's gift of the Centre. "It is such an honour to receive this generous gift, which aligns so well with our mission of building a strong charitable sector," said The Calgary Foundation President & CEO, Eva Friesen.

The Kahanoff Centre, an 11-story office tower at 12 Ave and Centre St. South, provides office space to charitable organizations, along with meeting facilities. It assists charities in obtaining office space at below market rents.

"Syd and Fern Kahanoff wanted to give back to the community, while keeping a low profile," said Alan Moon, Board Chair at The Kahanoff Centre. "Syd's direction for the Foundation emphasized innovative investments in the community. This provided the direction for the Foundation's management and a mandate to pursue projects like The Kahanoff Centre."

Syd and Fern were both born in Saskatchewan. Syd's work as a geophysicist and Fern's work as a lawyer helped to power and guide Voyager Petroleum. "Syd was a hard-driving, early-to-get-up-in-the-morning type," said Moon. "He was a brilliant, innovative businessman who wanted to give back."

Since Syd sold his oil company, Voyager Petroleum, in 1979 and established The Kahanoff Foundation with his wife, Fern, the Foundation has granted more than \$250 million to various community projects locally and abroad, including programs in Israel. Syd died in 1980. Fern died a decade later.

The largest gift in Canadian community foundation history to The Calgary Foundation is a fitting charitable expression for someone who believed inspired giving could transform people and the world.

"I think you want to feel you have been of good service not only to your community, but your country," he once said. Until his death four years ago, the larger-than-life Alberta sports and business legend was renowned for creating opportunities for others.

Charities in Calgary and area will receive almost \$5 million per year in grants from Seaman's Estate. Previously, the Moffatt family's gift of \$100 million to The Winnipeg Foundation in 2001 was the largest gift to a community foundation in Canada.

The Calgary Foundation's celebration at the Calgary TELUS Convention Centre in May showcased Doc's distinguished legacy and attracted more than 500 attendees. "The Calgary Foundation will use this increased grantmaking capacity to support charitable organizations across all sectors," said Foundation President & CEO, Eva Friesen.

Doc was a huge hockey fan and, aside from being a Founding Governor of the Hockey Canada Foundation and an original Calgary Flames owner, he established a remarkable amateur sport and hockey Fund. The Calgary Foundation administers the \$10-million Daryl K. Seaman Canadian Hockey Fund, which is an endowment with grants supporting all aspects of amateur ice hockey on a nation-wide basis.

## DARYL K. 'DOC' SEAMAN

**Daryl K. (Doc) Seaman's record-breaking \$117 million gift, like the man, is a giant on the Canadian philanthropic landscape.**



### EVENT PARTNERS

**BLG**  
Borden Ladner Gervais

**QV**  
Investors

**MAWER**  
INVESTMENT MANAGEMENT LTD



**The Calgary Foundation manages over 1000 Funds to realize the vision and commitment of donors to all sectors of our community.**

Funds at The Calgary Foundation are established in a broad range of categories: Donor Advised, Donor Designated, Flow Through, Community, Field of Interest, Managed, Student Awards, Charitable Organization and Memorial Funds.

The Calgary Foundation believes in the expertise and creativity of the organizations we support. We convene partnerships with the charitable organizations to build a strong and sustainable community that serves to support Calgary and area.

**2012-2013 NEW FUNDS**

- Anonymous (2)
- Jonathan Andrews Memorial Fund
- F.S. Baker Family Scholarship Fund
- Carlie Bell Memorial Fund
- The Big Give Fund
- Bishop & McKenzie Centennial Fund
- The Kyle Block Scholarship Fund
- Larson Brodner Memorial Fund
- Calgary Retired Teachers Memorial Fund
- Calgary Society of Independent Filmmakers Fund
- Mary Ann Cormack Fund
- Thelma Cornwell Medical Research Fund
- CSEG Foundation Managed Fund
- George Chernoff Legacy Fund
- Fancy's Fund
- Mary Kathleen ( Kay) Ferguson Memorial Fund
- Fletcher Fund
- Claude Gauvin Scholarship Foundation Fund
- Terri Hall Memorial Fund
- Heitman Wanner Family Fund
- J. E. Hodgson Family Fund
- Johnson Family Fund
- Johnson Family Immediate Use Fund
- Sydney and Fern Kahanoff Fund
- Sydney and Fern Kahanoff Immediate Use Fund
- Karren Family Fund
- Janice and Jamie Major Fund
- McKinnon Family Fund
- Meteoros Fund
- Agnes (Larson) Pauls Legacy Fund
- Margaret J. Reid Legacy Fund
- Sylvia Reilly -Smith Fund
- Rotary Tom Jackson Stay in School (RTJSIS) Fund
- Spark of Hope Endowment Fund
- StoneRitch Fund
- The Donald Terry Swystun Charitable Fund
- Dr. Derrick Thompson Legacy in Environment and Health Fund
- John Townley Memorial Fund
- Wildrose Caucus Foundation Fund
- Gordon Willmon Family Fund
- The Wilson Family Eating Disorder Fund

**The Calgary Foundation's COMMUNITY FUND harnesses the generosity of a broad range of donors, to collectively support emerging needs and innovations in the community.**

Donors have the option of giving directly to the Community Fund, or establishing a Named Fund within the Community Fund. Donations to the Community Fund give the Foundation the greatest flexibility to respond to current and emerging community needs.

By dedicating these unrestricted funds to the Community Fund, donors support a range of granting programs at the Foundation, including: *Community Grants, Proactive Grants, Organization Transformation Grants, Small Grants and Grassroots Grants.*

**NAMED FUNDS IN THE COMMUNITY FUND**

A Named Fund within the Community Fund can be named after the donor or in honour of specific individuals or groups.

- |  |                                      |                                     |                                       |
|--|--------------------------------------|-------------------------------------|---------------------------------------|
| Anonymous (1)                                | George Chernoff Legacy Fund          | Sam & Eunice Krausert Memorial Fund | Oiltec Nature Conservancy Fund        |
| Alberta Petroleum Trust Fund                 | John A.S. Falconer Memorial Fund     | Stan B. Laing Memorial Fund         | Prue and Ken Penley Fund              |
| Ross Alger Bequest                           | James Richardson Fish Community Fund | Stan B. & Gertrude Laing Fund       | Ross F. & Mary R. Phillips Fund       |
| Allen Family Fund                            | Fletcher Fund                        | Betty J. Lamb Memorial Fund         | Planche Family Fund                   |
| John C. Armstrong Fund                       | Fort Chicago Energy Trust Fund       | James A. Love Fund                  | Robert and Kathryn Price Family Fund  |
| Franklin Donald Bean Fund                    | Jim C. Fowler Fund                   | Grant MacEwan Community Fund        | Mr. & Mrs. R. J. Robb Fund            |
| Board of Directors Fund                      | J. A. French Memorial Fund           | Estate of Emroy Bruce Main          | Donald A Ross Memorial Fund           |
| Max Brandstaetter Memorial Fund              | Gorbachev Dinner Fund                | Janice and Jamie Major Fund         | Royal Trust Fund                      |
| Mr. & Mrs. James F. Burns Senior Family Fund | Grace Hardy Memorial Fund            | F.C. Mannix Memorial Fund           | Seaman Family Fund                    |
| Agnes and Gordon Burrows Foundation Fund     | James Lloyd Harris Bequest           | M. Ann McCaig Fund                  | Daryl K. Seaman Foundation Fund       |
| Jack Carter Memorial Fund                    | Lloyd Harris Memorial Fund           | Maurice W. McCaig Fund              | Sherbut Family Fund                   |
| Ian Cayzer/Calgary Crowchild Lions Club Fund | Paul Peter Hickle Memorial Fund      | Charles Henry McKinnon Bequest      | Mary Lesingham Shortt Bequest         |
| A.E. Child Fund                              | Jane Huckvale Bequest                | Fred A. McKinnon Bequest            | M. Wayne Stewart Fund                 |
| Dr. Harry Cohen, C.M. Bequest                | Gertrude Irwin Fund                  | Fred A. McKinnon Memorial Fund      | Clarence E. Tait Fund                 |
| Harry Cohen Memorial Fund                    | Lilian and Colin Jardine Fund        | R. L. McKinnon Family Fund          | Tamaratt Fund                         |
| Calgary Community Partners Fund              | Ron H. Jenkins Fund                  | Minnie Melech Fund                  | Rees & Abigail Taprell Memorial Fund  |
| Ruth Elizabeth Craig Named Fund              | Ron H. Jenkins Memorial Fund         | Virginia Middelberg Bequest         | Bill and Jean Toole Family Fund       |
| Raymond W. Davidson Memorial Fund            | Junkin Family Fund                   | Don Morris/Gas King Memorial Fund   | Craig Trimble Memorial Fund           |
| Brent R. Dawson Memorial Fund                | Sydney and Fern Kahanoff Fund        | Motherwell Memorial Fund            | Octavio Ventura Memorial Fund         |
| Jacob Diamond Estate                         | Kalmacoff Family Fund                | Walter C. Mueller Trust Fund        | Western Co-operative Fertilizers Fund |
| Estate of Walter Brian Dingle                | James Kerr Estate Fund               | Carl & Diana Nickle Trust           | Helen J. Whillans Memorial Fund       |
| Elkays (Kunelius) Fund                       | Estate of Berta Knakis               | Carl O. Nickle Bequest              | George A. and Mary F. Wilson Fund     |
|  | Knipe and Mercier Families Fund      | Carl O. Nickle Memorial Fund        | Woodman Financial Group Charity Fund  |
|  | Carmel & Stan Kosman Fund            | Carl & Diana Nickle Special Fund    |                                       |

**The six different GRANTING PROGRAMS at the Foundation annually support hundreds of charitable organizations in all sectors of the community: arts & heritage, education, community development, health & wellness, environmental & animal welfare, human services and faith & religion.**

## COMMUNITY GRANTS

Promote a healthy community by supporting projects that create new futures, engage citizens, strengthen charities and celebrate history and cultures.

### CREATE NEW FUTURES

Grantee	Project	Total Grant
Contributing Fund	Amount Contributed	
Alberta Ecotrust Foundation	Taking Stock: A Systems and Scenarios Approach to Improving Alberta's Environmental Decision Making	\$50,000
Community Fund		\$50,000
Bishop O'Byrne Housing for Seniors Association	Housing Plus	\$39,600
Charles and Grace Thomson FOI Fund		\$39,600
Calgary Immigrant Educational Society	Project Management Training	\$35,000
Daryl K. Seaman Foundation Fund		\$35,000
Calgary Immigrant Women Association	Building Futures for Low Literacy Immigrant Women in Calgary	\$25,000
Rainbow Field of Interest Fund		\$25,000
The Calgary Science Network: An Alberta Society	Professional Development Pilot Project	\$23,400
Lewis Family Fund		\$259
F.C. Mannix Memorial Fund		\$23,141
Canadian Canoe Association / L'association canadienne de canotage	Schools in Pools Kayaking - Calgary Pilot	\$29,300
Stanley and Hilda M. Miller Memorial Health Fund		\$6,139
Daryl K. Seaman Foundation Fund		\$23,161
Centre for Suicide Prevention, 2005	Workshop re-development for the Aboriginal Community	\$50,000
Alexander Rothney (Sandy) Cross Estate Fund		\$50,000
The Downstage Performance Society	Community Hall Tour Pilot - "Good Fences"	\$20,000
Daryl K. Seaman Foundation Fund		\$20,000
Even Start for Children Society of Calgary	Working In The Reggio Way With 'At Risk' Children	\$50,000
Mary Child Legacy Fund		\$20,000
Napier and Lucilla Hoskin Education Fund		\$3,325
Vera L. (Jacques) Ireland Fund		\$4,748
Kids Come First Memorial Fund		\$1,170
Ryan Netzel Memorial Fund		\$207
Charles Reid Memorial Fund		\$20,550
Green Calgary Association	Green Calgary's Environmental Education for Children and Youth	\$20,000
Alexander Rothney (Sandy) Cross Estate Fund		\$20,000
Green Fools Theatre Society	Green Fools Social Circus Project	\$20,000
Daryl K. Seaman Foundation Fund		\$20,000
Hillhurst Sunnyside Community Association	HSCA Community Food Program	\$40,000
Galvin Family Fund		\$40,000
Learning Partnership Canada	Turning Points	\$25,000
Alexander Rothney (Sandy) Cross Estate Fund		\$25,000
Parks Foundation Calgary	Project Sunrise: Horticultural Program	\$10,000
Herskind Family Fund		\$10,000
Prospect Human Services Society	Paddle, Peddle and Hike Week	\$14,400
Norman Sheppard Trouth Memorial Fund		\$6,713
Uwanishen Health and Wellness Fund		\$5,608
Bill and Margaret Whelan Field of Interest Fund		\$2,079
Southern Alberta Land Trust Society	Rock Creek Conservation Initiative Phase 3	\$23,000
Pelzer Family Fund		\$806
Daryl K. Seaman Foundation Fund		\$22,194
Trout Unlimited Canada/ Truite Illimitee	Mallard Point Habitat Enhancement Project	\$20,000
Alexander Rothney (Sandy) Cross Estate Fund		\$20,000

Grantee	Project	Total Grant
Contributing Fund	Amount Contributed	
University of Calgary - Development Office	Canadian Provinces Research Program	\$40,000
Daryl K. Seaman Foundation Fund		\$40,000
Wellspring Calgary	Money Matters	\$40,000
Daryl K. Seaman Foundation Fund		\$40,000
Work Research Foundation	Strengthening Vital Signs through urban religious communities	\$35,000
Daryl K. Seaman Foundation Fund		\$35,000
Youth Singers of Calgary Society	The Performing Arts Youth Centre as a Community Performance Venue	\$56,000
Daryl K. Seaman Foundation Fund		\$56,000

### ENGAGE CITIZENS

Alberta Council for Environmental Education	Advancing Environment Education through Communities of Practice	\$22,500
Community Fund		\$22,500
Calgary Drop-In & Rehab Centre Society	Wood Shop Business and Marketing Plan	\$30,000
James and Elsie Mathieson Charitable Trust Fund		\$7,229
Charles Reid Memorial Fund		\$22,771
Calgary International Society Film Festival	Providing Audience Engagement Tools to CIFF	\$30,000
Alexander Rothney (Sandy) Cross Estate Fund		\$30,000
Calgary Urban Project Society	Volunteer Engagement Program	\$40,000
Lois Hole Care and Nurture Legacy Fund		\$2,521
Daryl K. (Doc) Seaman Flow Through Fund		\$37,479
Canadian Bookbinders and Book Artists Guild	Art of the Book 2013	\$10,000
Katherine Coutts Theatre Arts Fund		\$230
James Richardson Fish Memorial 25 Year Fund		\$9,518
Judith M. Umbach Fund		\$252
Coalition for Equal Access to Education Society	Civic engagement for multicultural education in Alberta	\$15,000
Robert and Grace Ruben Fund		\$15,000
Distress Centre Calgary	ConnecTeen Texting	\$20,000
Alexander Rothney (Sandy) Cross Estate Fund		\$10,000
UTA Youth Foundation Fund		\$10,000
The Esther Honens Foundation International Piano Competition	Honens Community Access	\$30,000
Honens Musical Projects Fund		\$30,000
International Avenue Arts and Culture Centre	Community Arts Engagement Project (CAEP)	\$50,000
Daryl K. Seaman Foundation Fund		\$50,000
Jewish Family Service (Calgary)	Be Fit & Age Well	\$15,600
Calgary Old Folks Home Fund		\$15,600
Miistakis Institute for the Rockies Inc.	A Pine Creek Homecoming: beaver reintroduction for stewardship	\$35,000
Alberta Fund for the Environment		\$1,702
Chris Dunkley Natural Environment Retention Fund		\$7,826
Environment Fund		\$758
Nana Environment Fund		\$900
Frank Myron Read Fund		\$23,646
Robert and Grace Ruben Fund		\$168
The Natural Step (Canada) Inc.	Calgary Sustainable Neighbourhood Action Planning Project (Stage 2)	\$22,815
Daryl K. Seaman Foundation Fund		\$22,815
Parachute - Leaders in injury prevention	SMARTRISK 'Is It Worth It?'	\$13,000
Distracted Driving Campaign		
John Stanley Horne Bequest		\$324
F.C. Mannix Memorial Fund		\$12,676

Grantee	Project	Total Grant
Contributing Fund	Amount Contributed	
Town of Cochrane	Food Connect	\$30,000
Daryl K. Seaman Foundation Fund		\$30,000
UEnd Foundation	Marda Loop Justice Film Festival	\$12,000
Daryl K. Seaman Foundation Fund		\$12,000
Water Matters Society of Alberta	Source to Tap: Supporting Community Stewardship in the Oldman Watershed	\$40,000
Daryl K. Seaman Foundation Fund		\$40,000
The Weaselhead Glenmore Park Preservation Society	3-year Project: Establishing Curriculum-Based 'Field Trips' in the Classroom	\$9,840
Chris Dunkley Natural Environment Retention Fund		\$9,840
Women's Centre of Calgary	Make One Change	\$36,000
Mary Child Legacy Fund		\$36,000
Youth Central Society	Youth Engagement	\$30,000
Mary Child Legacy Fund		\$30,000

### STRENGTHEN CHARITIES

The Arthritis Society Alberta Division	The Arthritis Awareness Campaign	\$20,000
Charles Reid Memorial Fund		\$7,000
Daryl K. Seaman Foundation Fund		\$12,095
Hayden and Roni Smith Endowment Fund		\$905
The Association for the Rehabilitation of the Brain Injured	Joining the On-line Revolution: Developing an On-line Volunteer Training Module	\$25,200
Uwanishen Health and Wellness Fund		\$25,200
Big Sisters and Big Brothers Society of Calgary & Area	Mentoring in Calgary - Community Ownership	\$50,000
Mary Child Legacy Fund		\$10,000
Galvin Family Fund		\$15,000
Rainbow Fund for Children		\$22,979
Daryl K. Seaman Foundation Fund		\$2,021
Biosphere Institute of the Bow Valley	Strategic Marketing Plan: Develop Plan & Implement Priority Actions	\$20,500
Alexander Rothney (Sandy) Cross Estate Fund		\$20,418
Gordon R. McLeod Fund		\$82
Breast Cancer Supportive Care Foundation	Getting the Word Out About Breast Cancer Supportive Care Foundation	\$25,000
Daryl K. Seaman Foundation Fund		\$25,000
Calgary John Howard Society	Re-Imaging Calgary John Howard Society	\$40,000
Mary Child Legacy Fund		\$33,315
Love & Light Mercy Fund		\$6,685
Calgary Public Library Foundation	Building the Calgary Public Library Foundation	\$60,000
Daryl K. Seaman Foundation Fund		\$60,000
Calgary Sexual Health Centre Society	The New Age of Learning: Increasing our Impact through Technology	\$38,000
Daryl K. Seaman Foundation Fund		\$38,000
Calgary Young Men's Christian Association	Collective Impact Project	\$25,000
Alexander Rothney (Sandy) Cross Estate Fund		\$25,000
Centre for Newcomers Society of Calgary	Supports for Community Bridging	\$55,000
Daryl K. Seaman Foundation Fund		\$55,000
Community Kitchen Program of Calgary Society	Food 'n' More - Growing the Collaboration	\$40,000
Galvin Family Fund		\$40,000



Grantee Contributing Fund	Project Amount Contributed	Total Grant
Dancers' Studio West Society	Strategic Marketing and Communications Plan	\$20,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$20,000</i>	
The Folk Festival Society of Calgary	Organizational Transformation and Capacity Building of Festival Hall	\$50,000
<i>Honens Musical Projects Fund</i>	<i>\$50,000</i>	
Ghost River Rediscovery Society	Rediscovery Online	\$24,500
<i>Alexander Rothney (Sandy) Cross Estate Fund</i>	<i>\$24,500</i>	
Kids Cancer Care Foundation of Alberta	Camp Kindle website creation	\$30,000
<i>Charles Reid Memorial Fund</i>	<i>\$30,000</i>	
LiNKages Society of Alberta	Building Cultural Competency for LiNKages	\$10,000
<i>Mary Child Legacy Fund</i>	<i>\$10,000</i>	
Made by Momma	Internal management database implementation and website redesign	\$23,500
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$23,500</i>	
Making Changes Employment Association of Alberta	Volunteer Resource Capacity Building (two years)	\$10,000
<i>Mary Child Legacy Fund</i>	<i>\$10,000</i>	
Momentum Community Economic Development Society	Action to End Poverty in Alberta	\$60,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$60,000</i>	
Mount Royal University Foundation	Data and Outcomes Partnership Roundtable	\$32,476
<i>Alexander Rothney (Sandy) Cross Estate Fund</i>	<i>\$32,476</i>	
The Shakespeare Company Theatre-in-the-Round Guild	Re-branding, Marketing & Promotion Initiative	\$12,000
<i>Community Fund</i>	<i>\$6,000</i>	
<i>James Richardson Fish Memorial 25 Year Fund</i>	<i>\$1,436</i>	
<i>Robert L. Jamison Trust Fund</i>	<i>\$4,564</i>	
The SHARP Foundation (Society Housing AIDS Restricted Persons)	5 Year Communications Strategy and Implementation	\$25,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$25,000</i>	
Sonshine Society of Christian Community Services	Strengthening Sonshine's Capacity - Organizational & IT Assessment	\$22,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$22,000</i>	
Storybook Theatre	Theatre Seating Risers	\$42,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$42,000</i>	
Sunrise Community Link Resource Centre Society	Organizational Strategic Directions	\$30,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$30,000</i>	
Vecova Centre for Disability Services and Research	Knowledge Centre - Feasibility Analysis and Business Plan	\$32,500
<i>Stella McCaig Memorial Fund</i>	<i>\$480</i>	
<i>Rempel Family Fund</i>	<i>\$2,409</i>	
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$12,143</i>	
<i>Uwanishen Health and Wellness Fund</i>	<i>\$17,468</i>	
Women in Need Society of Calgary	Data Management System Upgrade	\$40,000
<i>Mary Child Legacy Fund</i>	<i>\$9,415</i>	
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$30,585</i>	
Young Women's Christian Association of Calgary	YWCA of Calgary - Community Awareness Campaign	\$25,000
<i>Mary Child Legacy Fund</i>	<i>\$25,000</i>	

EXPLORE & CELEBRATE OUR HISTORY & CULTURES

Calgary Animated Objects Society	10 Year Anniversary Book and Digital Video Library	\$40,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$40,000</i>	
Calgary Spoken Word Society	Youth Telling the Stories of Elders	\$20,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$20,000</i>	
Lougheed House Conservation Society	Doors Open Calgary	\$25,000
<i>Kathleen Lane Field Of Interest Fund</i>	<i>\$7,868</i>	
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$17,132</i>	
Springboard Dance Collective Calgary Society	containR	\$48,000
<i>Yolande Marie Freeze Memorial Tribute Fund</i>	<i>\$33,607</i>	
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$14,393</i>	
Valour Canada	The QR Code Project: Monumental Canadians	\$25,000
<i>Daryl K. Seaman Foundation Fund</i>	<i>\$25,000</i>	

PROACTIVE GRANTS & INITIATIVES

Support organizations taking innovative approaches to current or emerging needs in the community.

Grantee	Project	Total Grant
Calgary Chamber of Voluntary Organizations	Core Operating Support	\$7,500
Calgary Chamber of Voluntary Organizations	Membership Engagement Strategy development and implementation	\$40,000
Canada West Foundation	A Place to Call Home	\$5,000
City of Calgary - Calgary Arts Development Authority Ltd.	King Edward School Arts Incubator Project	\$527,000
Ethno-Cultural Council of Calgary	Core Operating Support	\$7,500

Grantee	Project	Total Grant
The Friends of the Federation of Calgary Communities Society	Core Operating Support	\$5,000
Imagine Canada	Imagine Canada's Sector Champion Initiative	\$5,000
United Way of Calgary and Area	Northern Lights Small Grants Initiative	\$20,000
Youth Central Society	Support for the Calgary Youth Foundation Program	\$20,000

ORGANIZATION TRANSFORMATION GRANTS

Support organizations in a period of transition moving toward long-term sustainability. This may include support for leadership change, Board development and renewal, feasibility studies, and facilitation to explore collaborations and mergers.

Grantee	Project	Total Grant
Big Sisters and Big Brothers Society of Calgary & Area	Somali Canadian Society Strategic Plan	\$5,000
BowMont All Season Service	BASS Feasibility and Capacity Building Initiative	\$3,500
Calgary Society of Community Opportunities	Building Bridges Feasibility Study	\$2,200
Child Find Alberta Society	Strategic Development and Planning	\$3,500
Cochrane and Area Humane Society	Strategic Review Project	\$7,500
Deaf & Hard of Hearing Services Calgary Region Society	Executive Director Transition	\$6,000

Grantee	Project	Total Grant
Foothills Advocacy in Motion Society (FAIMS)	Strategic Fund Development	\$6,300
Lougheed House Conservation Society	Board Renewal	\$5,000
Miistakis Institute for the Rockies Inc.	Miistakis move to Mount Royal University	\$3,500
One Yellow Rabbit Theatre Association	OYR Strategic and Business Plans 2012-2016	\$6,000
Western Muslim Initiative	Board Development Retreat	\$1,900
Wordfest, Banff-Calgary International Writers Festival	Revising Governance Structure	\$7,500

SMALL GRANTS

Support organizations to take advantage of unique, smaller scale opportunities that will advance their work.

Grantee	Project	Total Grant
Alberta Council of Women's Shelters	ACWS Information Exchange: Website Phases II and III	\$5,000
Calgary Family Services Society	Inglewood Aboriginal Community Celebration	\$2,500
Calgary Pro Musica Society	'From Blue to Red' School Concerts	\$2,700
Canadian Mental Health Association - Calgary Region	National Bottom Line Conference - Calgary Perspective	\$2,500
City of Calgary - Calgary Arts Development Authority Ltd.	Making Treaty 7 - Scoping Plan	\$10,000
City of Calgary - Calgary Arts Development Authority Ltd.	City of Calgary Poet Laureate	\$5,000
City of Calgary - Office of the Mayor	3 Things for Calgary	\$2,500
Initiatives of Change Association (Canada)	Jonglei Peace Initiative Trustbuilding Training	\$4,900
The Association of the Inside Out Integrated Theatre Project	Inside Out Theatre's performance at the Calgary Fringe Festival	\$3,000

Grantee	Project	Total Grant
Institute for Canadian Citizenship / Institut pour la citoyenneté	Building Citizenship - Community Citizenship Ceremony - Calgary Committee	\$5,000
Kerby Assembly	Stories of Seniors Living in Poverty	\$2,500
Miistakis Institute for the Rockies Inc.	Highway Wilding: the film	\$5,000
The Rotary Club of Calgary Community Service Fund	100 Years of Giving Back - Centennial Celebrations Champions Report	\$8,000
Ukrainian Canadian Congress Charitable and Educational Trust	Staging of Fr. Evanko's One Man Play "Holodomor: Murder by Starvation"	\$2,500
University of Calgary - Development Office	World Wide Views on Biodiversity - Alberta Consultation	\$5,000
Youth Central Society	CFC Vital Youth Dialogue Conference 2012	\$3,500

### GRASSROOTS GRANTMAKING

*Stepping Stones* and *Neighbour Grants* are part of the Foundation's vision that all citizens be engaged in community-building. These grants recognize the vital contributions that small, local community and voluntary groups make to our communities.

#### NEIGHBOUR GRANTS

Support resident-led projects that help create and strengthen the ordinary bonds of neighbourliness.

Grantee	Project	Total Grant
Arusha Centre Society	Take Action Grants 2012	\$14,080
Calgary Board of Education Colonel Walker School	Colonel Walker School Centennial Projects	\$5,000
Calgary Catholic Immigration Society	ELITE Calgary Youth Conference 2012 Project	\$2,500
Calgary Catholic School District Mother Mary Greene School	1 World Community Festival Project	\$2,300
Calgary Leams Association	Celebrating Ten Years of Community Development in Calgary	\$2,500
Hillhurst Sunnyside Community Association	Community-Based Food Security: A Neighbourhood Response	\$2,500
Immigrant Services Calgary Society	Somali Youth Basketball Next Steps	\$5,000
Millican-Ogden Community Association	Oggie Day Celebration Project	\$4,250
Mount Pleasant Community Association	Mount Pleasant Centennial Celebration	\$3,600
Parks Foundation, Calgary & Strathcona Christie Aspen Hills Community Association	Community Playground Build	\$2,500
Parks Foundation, Calgary & Oakside Circle Park Committee	Community Playground Build	\$2,500
Parks Foundation, Calgary & Royal Oak Playground Society	Community Playground Build	\$2,500
Silver Springs Community Association	Labyrinth Garden Site Project	\$5,000
St Vincent de Paul School Educational Society	St Vincent de Paul School Playground Build Project	\$2,800
St. John Chrysostom Russian Orthodox Church of Calgary	Heritage Point - Yesterday, Today & Tomorrow	\$2,000
The Friends of the Federation of Calgary Communities Society	Wildwood Community Garden Build Project	\$5,000
University of Calgary - Faculty of Environmental Design	The Wandering Farmer	\$5,000

#### STEPPING STONES GRANTS & PROJECTS

*In partnership with First Calgary Financial*  
Encourage active citizenship by helping residents undertake small, creative projects that benefit their local community.

Grantee	Project	Total Grant
Aspen Family and Community Network Society	Busting Bus Fares Community Forum & Video Project	\$600
Aspen Family and Community Network Society	Tiger Attack Kids Club	\$500
Bow Cliff Seniors	A Celebration of Progress Through Unity	\$500
Bowness Seniors Ladies Group	Bowness Seniors Ladies' Painting Group	\$400
C4 - Calgary Creative City Collaboration	ART on the LRT	\$600
Calgary Board of Education - Edgemont School	Edgemont Ravine Community Project	\$400
Calgary Board of Education - John G. Diefenbaker High School	Pink Shirt Day Against Bullying Project	\$600
Volunteer Group of Edgemont Youth	On The Edge Project	\$600
Volunteer Group of Residents, Shaganappi Village	Shaganappi Sunrise Gardening Group	\$545
Diversity Initiatives for New Immigrants Association	Black History Month Dialogue Project	\$500
Erin Woods Community Association	Seniors' Christmas After Christmas	\$350
Football Hockey Link	Football Hockey Link 2012 Project	\$600
Hillhurst Sunnyside Community Association	Kids Grow Project	\$475
Volunteer Group of Local Youth	All-Ages Youth Anti-Bullying Project	\$600
Mid-Sun Community Association	Spring Garden Celebration Project	\$600
Southwood Community Association	Take Back the Park Project	\$600
Volunteer Group of Residents from Baker House	Sunshine Community Garden	\$500
Tuscany Community Association	Tuscany Harvest Festival	\$525
Volunteer Group of Dover Youth	Embracing Dover's Cultural Diversity Photo Art Project	\$600

**FUNDS** established at The Calgary Foundation contribute to the well-being and vitality of Calgary and area by supporting and strengthening the charitable sector through impactful grants.

The most rewarding philanthropy is thoughtful and strategic. The Calgary Foundation takes pride in our flexibility and adaptability, providing customized services that meet the needs of each fundholder. Some fundholders seek guidance in their giving, whereas others are self-directed. Some fundholders prefer to be fully engaged in grantmaking, while others take a hands-off approach... we support them all.

The majority of Funds established at the Foundation are **ENDOWMENT FUNDS**, which use the generated income to make grants to charitable organizations.

**DONOR ADVISED FUNDS** are established by donors who wish to be involved in recommending charitable organizations to receive grants from the Fund.

**DONOR DESIGNATED FUNDS** are established by donors who wish to support specific charitable organizations in perpetuity.

**FIELD OF INTEREST FUNDS** provide donors with the opportunity to direct their giving to a specific area of interest. The Calgary Foundation makes grants to charitable organizations best able to meet needs in the chosen field.

The Foundation also supports **FLOWTHROUGH FUNDS**, which are not endowed and can take the form of Donor Advised or Donor Designated Funds.





Fund	Grant Amount	March 31, 2013 Market Value
Calgary Between Friends Club Fund <i>Calgary Between Friends Club - Fun and Fellowship for Disabled Youth</i>	\$45,910	\$1,066,036
Calgary Cerebral Palsy Association Fund <i>Calgary Cerebral Palsy Association</i>	\$4,294	\$99,747
Calgary Community Lottery Board Legacy Fund <i>Native Addictions Services</i>	\$550	\$13,732
Calgary Culture of Peace Fund <i>Project Ploughshares Calgary</i>	\$550	\$45,617
Calgary Firefighters Benevolent Flow Through Fund		\$142,679
Calgary Firefighters Benevolent Fund <i>Wellspring Calgary</i>	\$4,167	\$127,184
Calgary Humane Society Fund <i>Calgary Humane Society for Prevention of Cruelty to Animals</i>	\$2,276	\$52,882
Calgary Old Folks Home Fund <i>Bishop O'Byrne Housing for Seniors Association</i> <i>Jewish Family Service (Calgary)</i>	\$19,877 \$15,600	\$828,632
Calgary Public Library Fund <i>Calgary Public Library Board</i>	\$3,793	\$88,116
Calgary Stampeder Alumni Charitable Foundation <i>City of Calgary</i> <i>Parks Foundation Calgary</i>	\$22,334 \$1,000	\$544,629
Calgary Waldorf School Tuition Assistance Fund <i>Calgary Waldorf School Society</i>	\$33,523	\$782,646
Calm Steady Strong Fund		\$5,888
Isabel Evelyn Hardwick Calow Fund <i>Calgary Health Trust</i> <i>Hospice Calgary Society</i> <i>The Salvation Army</i> <i>Shock Trauma Air Rescue Service Foundation</i> <i>Valour Canada</i>	\$16,825 \$16,825 \$16,825 \$16,825 \$16,825	\$1,965,616
Margaret Cameron Memorial Fund <i>Srathcona-Tweedsmuir School Foundation</i>	\$119	\$2,767
Ian William Campbell Memorial Scholarship Fund <i>Individual Scholarship Recipient</i> <i>Individual Scholarship Recipient</i>	\$11,136 \$7,401	\$429,334
Canada Prize Awards Fund <i>The Canada Prize Awards Foundation</i>	\$3,014	\$70,308
Canadian Centre for Male Survivors Fund		\$2,846
Canadian Snowflake Charitable Foundation Fund		\$16,527
Cancervive Fund		\$1,641
Cargill Family Legacy Fund <i>Community of Christ - Calgary Congregation</i>	\$1,500	\$34,977
Joyce K. Carlyle Estate (Designated) <i>Samaritan Club of Calgary</i>	\$124	\$2,886
Jack Carter Family Fund <i>Alzheimer Society of Calgary</i> <i>The Canadian Red Cross Society</i> <i>The Children's Wish Foundation of Canada</i> <i>Hospice Calgary Society</i> <i>Inn from the Cold Society</i> <i>The Safe Haven Foundation of Canada</i> <i>The Salvation Army</i> <i>Society for Treatment of Autism (Calgary Region)</i> <i>YMCA Calgary</i>	\$10,000 \$5,000 \$5,000 \$10,000 \$16,932 \$25,000 \$5,000 \$10,000 \$10,000	\$2,491,917
Alan D Castle Endowment for the Arts <i>Alberta Ballet Company</i> <i>Calgary Opera Association</i> <i>Calgary Philharmonic Society</i> <i>Vertigo Theatre Society</i>	\$951 \$2,219 \$2,219 \$951	\$147,229
Centre for Newcomers Endowment Fund <i>Centre for Newcomers Society of Calgary</i>	\$724	\$51,824
Champions In Hockey Endowment Fund <i>Canadian Hockey Foundation</i>	\$952	\$22,117
Champions In Hockey Flow Through Fund		\$3,499
Charlie's Angels Flow Through Fund		\$9,381
Charlie's Angels Fund		\$5,574
Children's Diabetes Fund <i>Alberta Children's Hospital Foundation</i>	\$1,984	\$46,077
Child Friendly Calgary - Calgary Youth Foundation Fund <i>Youth Central Society</i>	\$683	\$15,865
Arthur J. E. Child Foundation Fund <i>Calgary Health Trust</i> <i>Canada West Foundation</i> <i>University of Calgary</i>	\$200,000 \$35,000 \$70,000	\$25,000
Arthur J. E. Child Foundation Endowment Fund 2006		\$3,281,507

Fund	Grant Amount	March 31, 2013 Market Value
Mary Child Legacy Fund <i>Big Sisters and Big Brothers Society of Calgary &amp; Area</i> <i>Calgary John Howard Society</i> <i>Even Start for Children Society of Calgary</i> <i>LINKages Society of Alberta</i> <i>Making Changes Employment Association of Alberta</i> <i>Women in Need Society of Calgary</i> <i>Women's Centre of Calgary</i> <i>Youth Central Society</i> <i>YWCA Calgary</i>	\$10,000 \$33,315 \$20,000 \$10,000 \$10,000 \$9,415 \$36,000 \$30,000 \$25,000	\$4,844,315
Chinook Lesbian and Gay Fund <i>Calgary Outlink Centre for Gender and Sexual Diversity</i> <i>University of Alberta</i>	\$1,500 \$1,500	\$118,087
Christian Spiritual Mentoring Fund <i>The Synod of the Diocese of Calgary</i>	\$606	\$14,659
CINIM Fund <i>Canadian Institute of Natural and Integrative Medicine</i>	\$461,427	\$2
The City of Calgary Animal Services Responsible Pet Ownership Fund		\$7,131
Clearwater Endowment Fund <i>Basic Health International Foundation</i> <i>Cochrane Youth Association</i> <i>Spray Lake Sawmills Recreation Park Society</i> <i>Wellspring Calgary</i>	\$4,843 \$4,843 \$3,000 \$4,843	\$434,715
CLJ Fund <i>Youth Central Society</i>	\$117	\$2,732
Cochrane and District Community Foundation <i>The Bethany Care Foundation</i> <i>Cochrane and Area Humane Society</i> <i>Cochrane Historical &amp; Archival Preservation Society</i> <i>Cochrane Pregnancy Care Centre</i> <i>Seniors For Kids Society (SKS)</i> <i>Spray Lake Sawmills Recreation Park Society</i> <i>Town of Cochrane</i>	\$2,400 \$4,650 \$2,000 \$2,300 \$1,000 \$3,370 \$29,610	\$1,063,864
Annie Delina Cochrane Fund <i>Calgary HandiBus Association</i>	\$2,270	\$52,738
Coffey Family Fund <i>Calgary Inter-Faith Food Bank Society</i> <i>Calgary Meals On Wheels</i> <i>Calgary Womens Emergency Shelter Association</i> <i>The Children's Cottage Society of Calgary, An Alberta Society</i> <i>Fresh Start Addictions Centre</i> <i>The Mustard Seed Society</i> <i>Southern Alberta Pediatric Hostel Society</i>	\$4,500 \$4,500 \$20,000 \$4,500 \$4,500 \$4,500 \$4,844	\$1,103,461
Cohos Family Fund <i>Calgary Counselling Centre</i> <i>Calgary Womens Emergency Shelter Association</i> <i>Canadian Mental Health Association - Calgary Region</i>	\$3,949 \$3,950 \$3,950	\$276,500
Percy and Lois Cole Fund <i>Alzheimer Society of Canada</i> <i>Boys' &amp; Girls' Clubs of Calgary</i> <i>Calgary Inter-Faith Food Bank Society</i> <i>Calgary Meals On Wheels</i> <i>Calgary Philharmonic Society</i> <i>Calgary Womens Emergency Shelter Association</i> <i>The Esther Honens International Piano Competition Foundation</i> <i>The Military Casualty Support Foundation</i> <i>Royal Canadian Legion Branch Poppy Fund</i> <i>University of Alberta</i> <i>Wings of Hope Breast Cancer Foundation</i>	\$5,000 \$3,000 \$2,000 \$2,000 \$5,000 \$2,000 \$20,000 \$5,000 \$2,000 \$244 \$3,000	\$175,256
COLMED Fund <i>Canadian Association for Participatory Development</i> <i>Canadian Museum of Inuit Art</i> <i>CKUA Radio Foundation</i> <i>Fig Tree Charitable Foundation</i>	\$70,000 \$50,000 \$60,000 \$40,000	\$783,945
Ethan and Joan Compton Fund <i>The Canadian Red Cross Society</i> <i>Heart and Stroke Foundation of Alberta, NWT &amp; Nunavut</i> <i>Schizophrenia Society of Alberta - Calgary Chapter</i>	\$1,370 \$673 \$360	\$55,902
Connemara Fund <i>Calgary Drop-In &amp; Rehab Centre Society</i> <i>Calgary Inter-Faith Food Bank Society</i> <i>Calgary Urban Project Society</i> <i>The Mustard Seed Society</i> <i>The Salvation Army</i> <i>The Wood's Homes Foundation</i>	\$13,583 \$13,583 \$13,583 \$13,583 \$13,583 \$13,583	\$1,904,227
Katherine Coutts Theatre Arts Fund <i>Canadian Bookbinders and Book Artists Guild</i>	\$230	\$5,346
Katherine Coutts Health Fund <i>Breast Cancer Supportive Care Foundation</i>	\$230	\$5,371
Doug and Nancy Craig Fund <i>Centre for Affordable Water and Sanitation Technology</i>	\$429	\$9,988

Fund	Grant Amount	March 31, 2013 Market Value
Ruth Elizabeth Craig Fund <i>Calgary Humane Society for Prevention of Cruelty to Animals</i>	\$4,891	\$113,796
Alexander Rothney (Sandy) Cross Fund <i>Ann &amp; Sandy Cross Conservation Area</i>	\$18,063	\$426,322
Alexander Rothney (Sandy) Cross Estate Fund <i>Ann &amp; Sandy Cross Conservation Area</i> <i>Biosphere Institute of the Bow Valley</i> <i>Calgary Arts Development Authority Ltd.</i> <i>Calgary Immigrant Women Association</i> <i>Calgary International Film Festival Society</i> <i>Calgary Young Men's Christian Association</i> <i>Centre for Suicide Prevention, 2005</i> <i>Crowsnest Conservation Society</i> <i>Distress Centre Calgary</i> <i>Enviros Wilderness School Association</i> <i>Friends of Fish Creek Provincial Park Society</i> <i>Ghost River Rediscovery Society</i> <i>Glenbow-Alberta Institute</i> <i>Greater Bragg Creek Trails Association</i> <i>Green Calgary Association</i> <i>Hillhurst Sunnyside Community Association</i> <i>Kiwanis Club of Calgary Kamp Kiwanis</i> <i>Learning Partnership Canada</i> <i>Lougheed House Conservation Society</i> <i>Miistakis Institute for the Rockies Inc.</i> <i>Mount Royal University Foundation</i> <i>Pathways Community Services Association</i> <i>The Salvation Army Calgary Agape Hospice</i> <i>St. John Chrysostom Russian Orthodox Church of Calgary</i> <i>Trout Unlimited Canada</i> <i>University of Calgary</i>	\$185,000 \$20,418 \$10,000 \$25,075 \$30,000 \$25,000 \$84,751 \$10,000 \$10,000 \$25,000 \$21,100 \$59,449 \$50,000 \$25,000 \$35,000 \$31,471 \$20,000 \$25,000 \$5,000 \$5,000 \$32,476 \$25,000 \$50,000 \$2,000 \$40,000 \$25,000	\$4,820,949
John & Eleanor Cross - A-7 Rancho Fund		\$169,906
Cummings/Lamont Family Memorial Fund <i>Southern Alberta Institute of Technology</i>	\$1,003	\$23,390
Cunningham Lee Sullivan Fund <i>Calgary Seniors' Resource Society</i>	\$250	\$33,657
Patricia M. Cushing Fund <i>W.H. Cushing Workplace School</i>	\$7,461	\$173,416
<b>D</b> Ernest and Iris Damkar Fund <i>Canadian Lutheran Bible Institute</i> <i>Centre Street Church</i>	\$5,000 \$35,000	\$947,704
Norman Damkar Fund <i>University of Calgary</i>	\$39,136	\$912,227
Davis & Henderson Limited Trust Fund <i>The Alberta Theatre Projects Society</i>	\$138	\$3,194
Enso and Fern De Paoli Fund <i>Foothills School Division #38</i> <i>High River District Health Care Foundation</i>	\$2,500 \$3,500	\$116,632
Walter and Irene DeBoni Fund <i>National Music Centre</i>	\$1,000	\$29,409
Denholm Family Fund <i>Living Spirit United Church</i>	\$411	\$9,580
F. A. Dersch Education Fund <i>Bow Valley College</i>	\$555	\$17,205
Alistair and Gail Des Moulins Fund <i>Further Education Society of Alberta</i>	\$374	\$8,721
DHF Fund		\$314,163
Diskin Family Field of Interest Fund <i>Discovery House Family Violence Prevention Society</i>	\$1,600	\$39,459
Irl and Elizabeth Ditto Memorial Fund <i>Catholic Family Service of Calgary</i> <i>Roman Catholic Bishop of the Diocese of Calgary</i>	\$1,662 \$1,662	\$100,465
Dox Flow Through Fund <i>PCF Prostate Cancer Foundation</i>	\$200,000	\$295,314
Jean Dreger Memorial Fund for Gerontology		\$3,188
DT Kayra Fund <i>Alberta Birds of Prey Foundation</i> <i>Alberta Institute for Wildlife Conservation</i> <i>Boys' &amp; Girls' Clubs of Calgary</i> <i>Calgary Humane Society for Prevention of Cruelty to Animals</i> <i>Calgary Womens Emergency Shelter Association</i>	\$1,026 \$1,026 \$7,000 \$7,000 \$7,000	\$536,967
Donald Dudder Memorial Fund <i>Wellspring Calgary</i>	\$464	\$11,358
The Duke of Edinburgh's Award Fund <i>The Duke of Edinburgh's Award in Canada, Alberta and Northwest Territories</i>	\$1,496	\$34,818







Fund	Grantee	Grant Amount	March 31, 2013 Market Value
Janine Boyer Kwong Fund-in memory of Marcelle Simoneau	Alberta Cancer Foundation	\$1,203	\$27,951
Larry & Janine Kwong Fund	Calgary Health Trust	\$3,218	\$76,791
<b>L</b>			
LaBarre Family Fund	Boys' & Girls' Clubs of Calgary Calgary Humane Society for Prevention of Cruelty to Animals Inn from the Cold Society Operation Eyesight Universal	\$1,500 \$700 \$1,500 \$723	\$103,212
Lynn LaForge-Tieman Fund for Autism	Autism Aspergers Friendship Society of Calgary Opening Gaits Therapeutic Riding Society Society for Treatment of Autism (Calgary Region) University of Calgary	\$35,000 \$1,000 \$21,756 \$28,605	\$2,015,946
Gordon and Kathy Laing Memorial Fund	Bow Valley College Mount Royal University Foundation	\$5,000 \$10,435	\$359,543
Nizar Lallani Flow Through Fund			\$6,000
Kathleen Lane Field Of Interest Fund	Lougheed House Conservation Society	\$7,868	\$182,789
Larch Fund	Boys' & Girls' Clubs of Calgary	\$4,433	\$102,922
Jackie Larkins Memorial Fund	Mount Royal University	\$403	\$9,380
Heather Herron Larkins Memorial Fund	Calgary Health Trust	\$201	\$4,690
John Lauchlan Memorial Award Fund	Alpine Club of Canada	\$279	\$6,491
Lazar Family Fund	The Mustard Seed Society	\$6,530	\$178,205
Francis and Marjorie Lefaivre Fund	Calgary Dream Centre Calgary Drop-In & Rehab Centre Society Calgary Inter-Faith Food Bank Society Campus Crusade for Christ Foundation Canadian Cancer Society Alberta/ N.W.T. Division The Canadian Red Cross Society Catholic Family Service of Calgary Chalice (Canada) Congregation des Soeurs de la Sainte-Famille de Bordeaux au Canada The Franciscans Kids World Outreach Society L'Arche Association of Calgary Operation Eyesight Universal Roman Catholic Bishop of the Diocese of Calgary The Salvation Army Calgary Agape Hospice Servants Anonymous Society of Calgary Shock Trauma Air Rescue Society Simon House Residence Society St. James Church Youville Residence Society of Alberta	\$32,765 \$2,000 \$6,000 \$5,000 \$2,000 \$2,000 \$4,000 \$16,704 \$4,000 \$2,800 \$12,000 \$2,000 \$2,000 \$5,000 \$2,000 \$6,000 \$2,000 \$2,000 \$20,400 \$2,000	\$4,004,009
William and Jean Lefaivre Memorial Fund	Catholic Family Service of Calgary Roman Catholic Bishop of the Diocese of Calgary	\$1,662 \$1,662	\$100,465
The Least Endowment Fund	Alberta Cancer Foundation	\$5,727	\$136,597
Estate of Laust Sondergaard Jensen Leth	David Thompson Health Region Trust	\$2,308	\$53,622
Levson Family Legacy Fund	Aspen Family and Community Network Society	\$349	\$11,015
Harriet and Philip Libin Fund	Jamie's Pre-School Society	\$295	\$12,171
Lions Eye Bank (Alberta) Society	Vern Millard Memorial Endowment Fund		\$65,729
Little Star Fund	Boys' & Girls' Clubs of Calgary	\$497	\$11,593
Joyce Margaret Locke Estate	Calgary Pro Musica Society Cowtown Opera Company Society	\$2,700 \$5,000	\$282,517
Lockwood Family Fund	The Banff Centre The Leukemia and Lymphoma Society of Canada University of Calgary	\$5,000 \$1,500 \$3,691	\$277,893
Peter Lougheed Medical Research Fund	Canadian Institutes of Health Research	\$100,000	\$1,605,312
Love & Light Mercy Fund	AIDS Calgary Awareness Association Alberta Children's Hospital Foundation Canadian Bible Society Canadian Cancer Society Canadian Cancer Society Alberta/ N.W.T. Division Canadian Diabetes Association Canadian Foundation for AIDS Research The Canadian Red Cross Society Heart and Stroke Foundation of Alberta, NWT & Nunavut	\$602 \$6,017 \$6,017 \$5,415 \$601 \$6,017 \$5,415 \$6,017 \$602	\$1,554,334

Fund	Grantee	Grant Amount	March 31, 2013 Market Value
Love & Light Mercy Fund (cont'd)	L'Arche Association of Calgary L'Arche Association of Lethbridge L'Arche Canada Foundation The Salvation Army United Way of Canada	\$602 \$6,017 \$5,415 \$6,017 \$5,415	
Derek and Joan Lovlin Foundation Fund	Habitat for Humanity Canada Foundation Nature Conservancy of Canada	\$583 \$583	\$27,089
Luminere Body & Spirit Foundation			\$1,488
Wallace and Gretchen Luthy Fund	St. Stephen's Church	\$1,900	\$44,131
Luxton Historical Foundation	Eleanor Luxton Historical Foundation	\$182,595	\$4,247,697
<b>M</b>			
Colin and Margaret MacDonald Family Fund	Calgary Meals On Wheels Calgary Zoological Society Kerby Assembly	\$1,673 \$3,347 \$1,673	\$183,300
The MacEachern Fund for Rotary Club of Calgary	The Rotary Club of Calgary Community Service Fund	\$35,813	\$1,082,879
MacEachern Flow Through Fund			\$11,186
Lou MacEachern Fund for Rotary Challenger Park	Calgary Rotary Challenger Park Society	\$3,797	\$116,020
Lou MacEachern Fund for AMFY	Big Sisters and Big Brothers Society of Calgary & Area	\$3,810	\$116,454
Lou MacEachern Fund for Rotary Olympic Club			\$126,349
MacEwan Family Charity Fund	Alberta Institute for Wildlife Conservation Calgary Youth Science Fair Society Glenbow-Alberta Institute The Grant MacEwan University Foundation Mennonite Central Committee Alberta Operation Eyesight Universal World Society for the Protection of Animals-Canada Zoocheck Canada Incorporated	\$1,448 \$500 \$2,896 \$5,793 \$4,345 \$1,448 \$4,345 \$8,689	\$684,439
Grant MacEwan Nature Protection Fund	Environmental Defence Canada Inc. Medicine River Wildlife Centre Nana Foundation The Owl Foundation Pound Rescue RASTA (Rescue and Sanctuary for Threatened Animals) Responsible Animal Care Society Western Canada Wilderness Committee Wildlife Preservation Canada	\$1,000 \$1,000 \$484 \$1,000 \$750 \$750 \$500 \$1,000 \$1,000	\$174,316
Grant MacEwan Auxiliary Fund			\$20,000
Agnes and Duncan Mackellar Memorial Fund	Alberta Children's Hospital Foundation CNIB Canadian National Institute for the Blind	\$1,147 \$1,147	\$53,280
Mackenzie Fund for Head and Neck Surgery Innovation	Calgary Surgical Education and Research Trust	\$20,000	\$540,682
Beverly MacLeod Family Flow Through Fund			\$100
Beverly MacLeod Family Fund	Calgary Inter-Faith Food Bank Society Calgary Womens Emergency Shelter Association	\$2,000 \$2,820	\$112,304
MacLeod Family Flow Through Fund	Alberta Cancer Foundation Breast Cancer Supportive Care Foundation Canadian Cancer Society Alberta/ N.W.T. Division Canadian Diabetes Association	\$1,500 \$500 \$500 \$1,000	\$3,500
MacLeod Family Fund			\$61,985
Lorne MacRae Intellectual Freedom Fund	Alberta Library Trustees Association	\$572	\$13,334
Kurt and Trudy Madsen Fund	The Mustard Seed Society	\$1,556	\$38,376
Mamdani Family Flow Through Foundation			\$1,200
Mamdani Family Foundation	Aga Khan Foundation Canada	\$463	\$10,817
Mardon Fund	Calgary Homeless Foundation Calgary Reads (An Early Literacy Initiative) Society Canadian Mental Health Association - Calgary Region Canmore and Area Healthcare Foundation Centre for Affordable Water and Sanitation Technology	\$750 \$750 \$600 \$450 \$750	\$99,949
Martin Family Trust Fund	Centre for Suicide Prevention, 2005	\$249	\$5,810
Akira and Misae Masuda Fund	Alberta Cancer Foundation Alberta Children's Hospital Foundation Alberta Lung Association Amyotrophic Lateral Sclerosis Society of Alberta APEGGA Education Foundation		

Fund	Grantee	Grant Amount	March 31, 2013 Market Value
Akira and Misae Masuda Fund (cont'd)	Calgary Buddhist Church Calgary HandiBus Association Calgary Health Trust Calgary Inter-Faith Food Bank Society Calgary Womens Emergency Shelter Association Canadian UNICEF Committee Doctors Without Borders Canada Heart and Stroke Foundation of Alberta, NWT & Nunavut Hospice Calgary Society OXFAM Canada PCF Prostate Cancer Foundation Save The Children-Canada Shock Trauma Air Rescue Society United Way of Calgary and Area University of Alberta University of Calgary The War Amputations of Canada YWCA Calgary		
James & Elsie Mathieson Flow Through Fund	Alzheimer Society of Calgary The QR77/Westin Hotel Calgary Children's Foundation	\$1,000 \$1,000	\$21
James & Elsie Mathieson Legacy Fund	Alberta Diabetes Foundation The Mustard Seed Society Operation Eyesight Universal Royal Canadian Legion Branch Poppy Fund The Salvation Army Calgary Agape Hospice Shock Trauma Air Rescue Society YMCA Calgary	\$500 \$500 \$500 \$500 \$500 \$500 \$500	\$107,883
James and Elsie Mathieson Charitable Trust Fund	Alberta College of Art & Design Calgary Drop-In & Rehab Centre Society Central United Church The Salvation Army	\$2,409 \$7,229 \$7,229 \$7,229	\$553,500
Donald and Mavis Mawdsley Fund	Calgary Youth Science Fair Society Discovery House Family Violence Prevention Society	\$614 \$154	\$17,872
Nayla Mawji Flow Through Fund			\$7,200
Ellen & Everett Mayhood Children's Fund	The Salvation Army	\$285	\$6,620
Maurice W. McCaig Flow Through Fund	Calgary Health Trust	\$10,000	\$5,125
Maurice W. McCaig Fund - Donor-Advised	Alberta Animal Rescue Crew Society Bobsleigh Canada City of Moose Jaw	\$3,924 \$10,000 \$25,000	\$907,074
Stella McCaig Memorial Fund	Vecova Centre for Disability Services and Research	\$480	\$11,171
David and Jenny McDermid Family Flow Through Fund	Christian Children's Fund of Canada First Alliance Church of the Christian & Missionary Alliance Regent College Young Life of Canada	\$1,092 \$5,000 \$10,000 \$5,000	\$32,315
David and Jenny McDermid Family Fund	Calgary Pregnancy Care Centre Association Calgary Stampede Foundation The Salvation Army	\$5,000 \$10,000 \$3,000	\$468,444
McEwen Spay/Neuter Fund	Cochrane and Area Humane Society	\$731	\$18,093
McIndoe Family Foundation Fund	Calgary Womens Emergency Shelter Association Dreamcatcher Charitable Foundation Calgary Centre for Performing Arts Multiple Sclerosis Society Of Canada Rick Hansen Foundation The Salvation Army Calgary Agape Hospice Tides Canada Initiatives Society University of Calgary Vancouver Aquarium Marine Science Centre	\$518 \$250 \$500 \$250 \$500 \$500 \$700 \$500	\$111,521
McKinnon Family Fund			\$5,341
The McLeod Law LLP Fund	Literacy for Life Foundation	\$1,838	\$42,891
Gordon R. McLeod Fund	Alberta Animal Rescue Crew Society Biosphere Institute of the Bow Valley Calgary Homeless Foundation Calgary Zoological Society KidSport Canada Operation Eyesight Universal	\$500 \$82 \$500 \$500 \$250 \$500	\$54,144
Dr. George McQuitty Memorial Fund	The Bethany Care Foundation University of Calgary	\$2,000 \$1,552	\$82,896
Meadowlark Flow Through Fund			\$176,349
Mental Health Fund	L'Arche Association of Calgary O.B.A.D. The Organization for Bipolar Affective Disorders Society Pacekids Programs for Children with Motor Disabilities Society	\$9,000 \$500 \$9,000	\$433,605











Fund	Grant Amount	March 31, 2013 Market Value
Ken and Judy Wilton Foundation Fund Calgary Arts Academy Society	\$1,280	\$29,734
Wish Upon A Star Foundation Fund		\$1,488
Jean Woeller Fund Fresh Start Addictions Centre	\$310	\$8,338

Fund	Grant Amount	March 31, 2013 Market Value
<b>Y</b>		
Gerald Yeung Memorial Fund The Association for the Rehabilitation of the Brain Injured Universal Rehabilitation Service Agency	\$388 \$388	\$20,587
Hayley Young Memorial Fund Calgary Health Trust	\$46	\$1,083

Fund	Grant Amount	March 31, 2013 Market Value
<b>Z</b>		
YWCA - Sheriff King Fund YWCA Calgary	\$410	\$10,535
Brad and Tanya Zumwalt Family Fund Bishop Carroll High School St Vincent de Paul School Educational Society	\$7,500 \$5,000	\$408,477

## STUDENT AWARD FUNDS

Support students by providing access to educational opportunities through bursaries, scholarships and awards

Fund	Grant Amount	March 31, 2013 Market Value
Achievers in Medical Science Fund University of Calgary	\$240,964	\$5,633,256
Advocis, Calgary Chapter Fund University of Calgary	\$3,459	\$80,136
Alberta College of Art & Design Student Fund Alberta College of Art & Design	\$303	\$7,037
Alberta Geomatics Group Scholarship Fund Southern Alberta Institute of Technology University of Calgary	\$500 \$500	\$37,192
Bradley Hillmo Anderson Memorial Award Fund Southern Alberta Institute of Technology	\$400	\$9,108
Dennis Anderson Citizenship Awards Fund Bishop Carroll High School Central Memorial Senior High School St. James	\$300 \$300 \$300	\$21,912
Jonathan Andrews Memorial Fund		\$169,624
F.S. Baker Family Scholarship Fund		\$49,532
Marguerite Patricia P. Bannister Scholarship Fund EducationMatters	\$84,500	\$1,965,044
Beairsto Christian Citizenship Bursary Fund University of Calgary	\$1,900	\$51,465
Franklin Donald Bean Award Fund Alberta Sport Recreation Parks & Wildlife Foundation	\$228	\$5,552
Carlie Bell Memorial Fund		\$12,625
Dr. Helen Reynolds Belyea Memorial Scholarship Fund		\$7,219
Beth Israel Players Scholarship Fund Mount Royal University Foundation University of Calgary	\$1,000 \$1,000	\$57,045
Scott Bobye Scholarship Fund Junior Achievement of Southern Alberta	\$809	\$39,826
Melissa Jean Bone Memorial Western Canada High School	\$840	\$19,486
Brodie's Professional Outdoor Leadership Fund		\$90,345
Brownlee - Calgary Board of Education (CBE) Scholarship Fund Bow Valley College The University of British Columbia University of Calgary	\$500 \$500 \$1,846	\$108,588
James and Lillian Budd Family Fund Alberta College of Art & Design Southern Alberta Institute of Technology	\$2,000 \$2,000	\$134,251
Calgary Scholarship Fund for Immigrants Southern Alberta Institute of Technology	\$1,300	\$30,321
Edwin B. Callaway Fund Mother Earth's Children's Charter School Society	\$202	\$4,684
Campbell Laidlaw Neuroblastoma Student Award Fund Kids Cancer Care Foundation of Alberta	\$383	\$8,909
Dr. James Duncan Campbell Memorial Scholarship Fund University of Calgary	\$360	\$8,571
Frances Camyre Memorial Foundation Fund Grande Prairie Regional College Foundation The Grant MacEwan University Foundation Lakeland College Mount Royal University Foundation The Northern Alberta Institute of Technology Foundation Olds College Southern Alberta Institute of Technology University of Alberta University of Calgary University of Lethbridge	\$3,550 \$5,917 \$2,958 \$5,917 \$5,917 \$2,958 \$5,917 \$10,058 \$10,058 \$5,917	\$1,371,028
Christine Carron Math Award Fund Ridgetown District High School Student Aid Fund	\$208	\$4,942
Central Alumni Personal Excellence Award Fund Queen's University at Kingston University of Calgary	\$335 \$335	\$15,601

Fund	Grant Amount	March 31, 2013 Market Value
Jim & Mertie Chilton Scholarship Fund Willow Creek Composite High School	\$964	\$22,370
Pete Cindric Fund Southern Alberta Institute of Technology	\$9,409	\$218,328
Clapham Bursary Fund Central Memorial Senior High School	\$383	\$8,904
C. Percy Cole Memorial Scholarship Fund University of Alberta	\$2,500	\$52,284
Mary Winefride Collins Award Fund Haultain Memorial School	\$250	\$4,055
Michael Copeland Memorial Fund Strathcona-Tweedsmuir School Foundation	\$401	\$9,342
CUPS One World Scholarship Fund		\$260,157
Jim Dinning - Calgary Loughheed Fund		\$39,885
Drumheller Family Scholarship Fund Lethbridge College Red Deer College University of Alberta University of Lethbridge	\$5,000 \$5,000 \$5,000 \$5,000	\$496,514
Kerry Dyle Education Fund University of Alberta	\$4,500	\$106,712
Bree Eriksen Memorial Dance Award Fund EducationMatters	\$427	\$9,925
Kevin Fennessey Memorial Scholarship Fund Royal Military College of Canada University of Calgary	\$5,000 \$5,000	\$176,253
Field Law Leilani Muir Graduate Research Scholarship University of Alberta	\$2,357	\$54,820
John Michael Flanagan Bursary Fund		\$33,652
Fogolár Furlan di Calgary Fund University of Calgary	\$1,200	\$29,240
Dennis Forgeron Award Fund for Entrepreneurs		\$9,091
Nick Gallelli Memorial Scholarship Fund University of Calgary	\$1,000	\$21,549
Claude Gauvin Scholarship Foundation Fund		\$5,336
Michael Gee Scholarship Fund Queen's University at Kingston The University of Western Ontario	\$1,500 \$1,500	\$65,454
The Bill Gibson Bursary Fund University of Calgary	\$5,000	\$135,808
Hazel Gillespie Community Investment Leadership Award Fund AFP Foundation for Philanthropy-Canada	\$3,563	\$145,829
Chris and Betty Harvey Memorial Scholarship Fund University of Lethbridge	\$1,000	\$12,072
Heartstone Foundation Fund Lethbridge College Medicine Hat College Mount Royal University Southern Alberta Institute of Technology University of Calgary University of Victoria	\$3,867 \$2,729 \$9,731 \$8,803 \$23,060 \$5,420	\$2,019,747
Hillhurst Sunnyside Prize Fund University of Calgary	\$882	\$19,948
Ting Hoknin Memorial Fund Sino-Canada Culture Association	\$489	\$11,368
Kathryn Hugel Leadership Fund The University of British Columbia	\$1,200	\$28,027
Patricia G. Hunt Scholarship Fund Mother Earth's Children's Charter School Society	\$149	\$3,471
Bea Hunter Eastern Star Bursary Fund Bow Valley College	\$2,000	\$64,444
Arlene & Glen Johnston Fund AARC Society (Alberta Adolescent Recovery Centre) University of Calgary	\$360 \$1,500	\$43,108

Fund	Grant Amount	March 31, 2013 Market Value
Kids Come First Student Award Fund Mount Royal University University of Calgary	\$3,750 \$3,750	\$143,499
Kinsmen Club of Calgary Scholarship Fund University of Calgary	\$2,835	\$66,332
Ralph Klein Charitable Foundation Bow Valley College	\$2,724	\$63,386
Marion Knight Memorial Scholarship Fund Mount Royal University Foundation	\$800	\$18,520
Roberta Knight-Gibson Fund		\$8,060
Dr. M E Koziol Memorial Fund Vulcan Healthcare Auxiliary	\$423	\$9,798
Jack & Janet Kwong Bursary Fund The Calgary Chinese Public School Society	\$1,188	\$27,545
Kathleen and Russell Lane Canadian Art Scholarship Fund University of Calgary	\$811	\$18,817
Duval Lang Theatre for Young Audiences Award Fund Quest Theatre Society	\$2,000	\$63,147
The Legacy Fund for Youth from Care Bow Valley College	\$2,434	\$172,341
Levis Family Award for Health Education Fund Mount Royal University Foundation Southern Alberta Institute of Technology University of Calgary	\$485 \$485 \$485	\$33,758
Susan Lloyd Memorial Fund University of Manitoba	\$2,113	\$35,126
Fraser W. Lockwood Memorial Scholarship Fund Southern Alberta Institute of Technology University of Calgary	\$2,500 \$5,000	\$154,536
Harry Lomnes Memorial Fund University of Alberta	\$1,900	\$43,914
Lieutenant Governor of Alberta Arts Awards Fund Lieutenant Governor of Alberta Arts Awards Foundation	\$26,103	\$606,088
Joan E. MacLeod Fine Arts Scholarship Fund Calgary Catholic School District	\$186	\$4,331
Brent Marshall Memorial Fund Alberta Sport Recreation Parks & Wildlife Foundation	\$623	\$14,501
Squadron Leader McAlpine Cadet Trust Fund Royal Military College of Canada	\$2,026	\$46,947
Jane McCaig Award Fund Calgary Academy Parents Association	\$742	\$17,267
Dr. G. Fred McNally Scholarship Fund McMaster University	\$1,000	\$17,375
Janet Mitchell Scholarship Fund Alberta College of Art & Design	\$258	\$5,986
Donna May Moore Memorial Fund BCIT Foundation	\$863	\$20,085
Dr. John C. Morgan Scholarship Fund University of Calgary	\$600	\$13,903
Joseph Naccarato #10 Memorial Fund J.L. Crowe Secondary School	\$1,000	\$33,230
Dorothy M. Norton Scholarship Fund University of Calgary	\$1,000	\$26,327
William M. Norton Scholarship Fund University of Calgary	\$1,000	\$26,271
Optimist Club William J. Cummer Scholarship Fund Mount Royal University	\$3,000	\$75,667
Vicky Oveson Memorial Scholarship Fund		\$11,468
Owen Scholarship Fund Alberta College of Art & Design Mount Royal University Foundation Southern Alberta Institute of Technology	\$490 \$500 \$490	\$34,338

Fund	Grant Amount	March 31, 2013 Market Value
Andrew Patterson Memorial Scholarship Fund Southern Alberta Institute of Technology	\$315	\$7,405
Marilyn Perkins Awards in Music, Art and Drama Fund		\$31,533
John D. Petrie Family Fund South Calgary Rotary Club	\$19,941	\$465,372
Plum Foundation Scholarship Fund Calgary Youth Science Fair Society	\$576	\$13,400
Robert M. Pogue Student Award Fund University of Alberta	\$445	\$10,369
Tammy-Lynn Powers Memorial Tap Scholarship Fund Wild Rose Dance Arts Association (1987)	\$290	\$6,750
George Prieur Scholarship Fund Individual Scholarship Recipient	\$500	\$15,967
Scott Rairdan Foundation Fund		\$393,005
4-H Foundation of Alberta Individual Scholarship Recipient	\$750	
Individual Scholarship Recipient	\$1,250	
Clearview School Division No. 71 Individual Scholarship Recipient	\$1,250	
Lakeland College Individual Scholarship Recipient	\$1,500	
Olds College Individual Scholarship Recipient	\$1,250	
Cochrane High School University of Alberta	\$750	
University of Saskatchewan	\$6,000	
Charles C. Reid Memorial Scholarships Fund Alberta Golf Association Foundation	\$8,728	\$202,423
Eva Reid Memorial Scholarship Fund Mount Royal University Foundation	\$412	\$10,658
Gerry Rempel Scholarship Fund University of Saskatchewan	\$947	\$22,105
Jordan Roppel Memorial Scholarship Fund University of British Columbia	\$1,000	\$27,059
Rotary Clubs of Calgary Environment Award Fund Calgary Youth Science Fair Society	\$281	\$6,541
Marley Rynd Foundation Fund Calgary Philharmonic Society	\$1,000	\$29,833
Tony Schneider Memorial Fund University of Calgary	\$1,000	\$22,668
Schultz Bursary Fund Bow Valley College	\$2,212	\$51,607
Johnathan Paul Scott Memorial Scholarship Fund Queen Margaret's School	\$281	\$6,526
John Shira Memorial Fund University of Calgary	\$3,000	\$67,994
Connor Rhys Simpson Memorial Award Fund Individual Scholarship Recipient	\$215	\$4,997
Heather Simpson Memorial Award in Dance Wild Rose Dance Arts Association (1987)	\$514	\$11,978
Singleton Family Endowment Fund University of Alberta	\$1,350	\$56,369
Gordon Skitch Scholarship Fund Cerebral Palsy Association in Alberta	\$350	\$8,125
Solar & Renewable Energy Fund Calgary Youth Science Fair Society	\$201	\$4,668
Dr. Martin T. Spoor Memorial Bursary at the University of Calgary Fund		\$22,473
Dr. Martin T. Spoor Memorial Award Fund in Medicine Individual Scholarship Recipient	\$3,000	\$80,507
Brenda Strathern "Late Bloomers" Memorial Fund Wordfest, Banff-Calgary International Writers Festival	\$5,000	\$90,127
John Townley Memorial Fund		\$69,022
Julia Turnbull Foundation Queen's University at Kingston	\$4,833	\$112,029
Kermet Archibald & Jacoba Van den Brink Memorial Scholarship Fund EducationMatters	\$94,500	\$2,207,413
Glenn Watson Recognition Award in Curling Fund The University of Western Ontario	\$1,500	\$30,712
Phyllis Weston Scholarship Fund University of Calgary University of Lethbridge	\$1,000 \$1,000	\$23,084
H.A. Woodroffe Scholarship Fund Southern Alberta Institute of Technology	\$8,717	\$202,672
K.C. Yeung Memorial Fund The Calgary Chinese Public School Society	\$572	\$13,257
Youth Science Fair Scholarship Fund		\$985

## CHARITABLE ORGANIZATION FUNDS

Established by charitable organizations to build endowments that provide secure sources of operating income to help ensure sustainability

Fund Name	Grant Amount	Total	Fund Name	Grant Amount	Total
AARC Endowment Fund (AB Adolescent Recovery Centre) AARC Society (Alberta Adolescent Recovery Centre)	\$10,661	\$247,650	Canadian Music Centre Fund Canadian Music Centre, Prairie Region	\$30,689	\$713,652
Adult Literacy Fund The Canlearn Society For Persons With Learning Difficulties	\$1,930	\$44,888	Canadian Parks & Wilderness Society Fund Canadian Parks and Wilderness Society	\$5,503	\$128,000
Aero Space Museum Association of Calgary Fund The Aero-Space Museum Association of Calgary	\$3,890	\$90,444	Centre for Affordable Water and Sanitation Technology Fund Centre for Affordable Water and Sanitation Technology	\$209	\$4,851
AIDS Calgary Awareness Association Fund AIDS Calgary Awareness Association	\$2,333	\$54,172	Cerebral Palsy Associations in Alberta Cerebral Palsy Association in Alberta	\$16,158	\$375,750
Air Force Museum Society of Alberta Fund		\$8,099	Children's Cottage Endowment Fund The Children's Cottage Society of Calgary, An Alberta Society	\$1,118	\$25,975
Alberta Ecotrust Community Environmental Fund Alberta Ecotrust Foundation	\$204	\$4,742	Chinook Country Historical Fund Chinook Country Historical Society	\$916	\$21,266
Alberta Emerald Foundation Endowment Fund Alberta Emerald Foundation	\$417	\$9,694	Chinook Winds-Sweet Adelines International Fund		\$1,655
Alberta Legal Heritage Fund Legal Archives Society of Alberta	\$4,795	\$111,370	Sir Winston Churchill Society of Calgary Fund The Sir Winston Churchill Society of Calgary	\$2,654	\$61,765
Alberta Literacy Foundation Fund Literacy Alberta Society	\$476	\$11,054	CINIM: Supporters for Integrative Medicine Fund Canadian Institute of Natural and Integrative Medicine	\$248	\$5,785
Alberta Theatre Projects Fund Alberta Theatre Projects Development Foundation The Alberta Theatre Projects Society	\$56,999 \$117,500	\$1,196,206	CKUA Radio Foundation Fund		\$77,643
Alberta Wilderness and Wildlife Trust Fund Alberta Wilderness Association	\$931	\$22,127	CKUA Board of Directors Fund		\$7,969
Alton Achievement Scholarship Fund Saint John's School of Alberta Legacy Foundation	\$418	\$9,740	Susan Baird CKUA Music Library Fund CKUA Radio Foundation	\$631	\$14,693
Assn. for Rehabilitation of Brain Injured Fund The Association for the Rehabilitation of the Brain Injured	\$1,649	\$38,291	Jocelyne Stephens Memorial Fund for CKUA		\$30,389
Aventa Treatment Foundation for Women Fund Aventa Treatment Foundation for Women	\$217	\$5,036	Lorraine R. M. Cooper Memorial Fund PALS Pet Access League Society	\$550	\$12,831
Friends of the Bar U Historic Ranch Legacy Fund The Friends of the Bar U Historic Ranch Association	\$914	\$23,949	Decidedly Jazz Danceworks Endowment Fund Decidedly Jazz Society	\$6,291	\$253,965
Big Brothers and Big Sisters of Calgary and Area Big Sisters and Big Brothers Society of Calgary & Area	\$1,418	\$32,914	Drumheller Fund Royal Tyrrell Museum Cooperating Society	\$9,930	\$231,071
Patricia Bourne Memorial Fund Calgary Meals On Wheels	\$1,531	\$36,089	Enviros Legacy Fund Enviros Wilderness School Association	\$745	\$17,296
Calgary Boys' Choir Scholarship Fund The Calgary Boys' Choir	\$117	\$2,706	EPCOR CENTRE for the Performing Arts Foundation Fund Calgary Centre for Performing Arts (o/a EPCOR Centre)	\$211,576	\$4,934,859
Calgary Boys' Choir Endowment Fund The Calgary Boys' Choir	\$544	\$12,640	Festival Chorus Endowment Fund The Festival Chorus	\$292	\$6,784
Calgary Community Living Society Fund Calgary Community Living Society	\$429	\$9,969	First Evangelical Lutheran Church Fund First Evangelical Lutheran Church of Calgary, Alberta	\$1,274	\$29,717
Calgary Drop-In Centre Fund Calgary Drop-In & Rehab Centre Society	\$16,239	\$445,315	Foothills Academy Endowment Fund Foothills Academy Society	\$569	\$13,219
Calgary Habitat for Humanity Fund Habitat for Humanity Southern Alberta Society	\$223	\$5,190	Fraser Institute Foundation The Fraser Institute	\$4,504	\$106,440
Calgary Handibus Association Legacy Fund Calgary HandiBus Association	\$7,209	\$167,453	Historical Society of Alberta Fund Historical Society of Alberta	\$3,223	\$74,860
Calgary International Children's Festival Calgary International Children's Festival Society	\$636	\$14,781	Honens Future Growth Fund The Esther Honens International Piano Competition Foundation	\$29,237	\$691,364
Calgary Kiwanis Music Festival Fund The Calgary Kiwanis Music Festival Association	\$3,484	\$80,895	Institute of Modern and Contemporary Art Fund		\$7,303
Calgary Kiwanis Music Festival Association Scholarship Fund The Calgary Kiwanis Music Festival Association	\$14,297	\$350,737	Integro Legacy Fund Integro Legacy Fund	\$253	\$5,877
Calgary Legal Guidance Fund Calgary Legal Guidance Society	\$721	\$26,389	Junior League of Calgary Lasting Legacies Fund The Junior League of Calgary	\$1,220	\$28,464
Calgary Military Museums Memorial Legacy Fund Valour Canada	\$18,148	\$428,872	Kerby Centre Designated Endowment Fund Kerby Assembly	\$2,927	\$67,990
Calgary Opera Endowment Fund Calgary Opera Association	\$30,023	\$752,690	KCCFA Derek Wandzura Memorial Scholarship Fund Kids Cancer Care Foundation of Alberta	\$17,011	\$404,825
Calgary Pro Musica Society Foundation Fund Calgary Pro Musica Society	\$6,571	\$403,995	Calgary (Downtown) Kiwanis Club - Music Festival Fund The Calgary Kiwanis Music Festival Association	\$283	\$6,598
Calgary Registered Music Teachers Society Fund Endowment Society of the Calgary Registered Music Teachers	\$592	\$13,769	Learning Centre Fund The Canlearn Society For Persons With Learning Difficulties	\$6,607	\$153,647
Calgary Society of Organists Scholarship Fund Calgary Society of Organists	\$919	\$21,337	Learning Disabilities Association Fund Learning Disabilities Association of Alberta - Calgary Chapter	\$297	\$6,906
Calgary Society of Independent Filmmakers Fund		\$5,375	The Leighton Art Centre Endowment Fund The Leighton Foundation	\$1,423	\$44,286
Calgary Women's Emergency Endowment Fund Calgary Womens Emergency Shelter Association	\$4,716	\$109,529	Living Spirit United Church Fund Living Spirit United Church	\$6,802	\$157,960
Calgary Zoological Society Fund Calgary Zoological Society	\$422	\$9,796	Lt. Gov. Arts Awards Centennial Legacy Fund Lieutenant Governor of Alberta Arts Awards Foundation	\$21,282	\$494,163
Canadian Down Syndrome Society Fund Canadian Down Syndrome Society	\$1,941	\$45,062	Momentum Fund Momentum Community Economic Development Society	\$5,793	\$240,119



Fund Name Grantee	Grant Amount	Total
Momentum Trades Bursary Fund <i>Momentum Community Economic Development Society</i>	\$702	\$16,348
Museum of Contemporary Arts Calgary Society Fund <i>Museum of Contemporary Art Calgary Society</i>	\$113	\$2,624
Carol Nielsen Memorial Dance Award Fund <i>Wild Rose Dance Arts Association (1987)</i>	\$465	\$15,913
Open Door Senior Fellowship Fund <i>Open Door Senior Fellowship of Calgary</i>	\$302	\$7,022
playRites Fund <i>The Alberta Theatre Projects Society</i> <i>Alberta Theatre Projects Development Foundation</i>	\$117,500 \$55,596	\$1,176,089
Bill Pratt Living Legacy Endowment for ALS Fund <i>Amyotrophic Lateral Sclerosis Society of Alberta</i>	\$1,445	\$33,542
Pumphouse Theatres Society Fund <i>Pumphouse Theatres Society</i>	\$1,098	\$25,507
Rainbow Society of AB Wishes for Kids Fund <i>The Rainbow Society of Alberta</i>	\$1,840	\$42,937
Rideau Park School Centennial Fund <i>Calgary Board of Education - Rideau Park Junior High School</i>	\$56	\$1,309
Joan Riley Memorial - ALS Fund <i>Amyotrophic Lateral Sclerosis Society of Alberta</i>	\$114	\$2,661
Rocky Mountain Elk Foundation of Canada Endowment Fund		\$21,952
Rotary Club Stay in School Scholarship Fund <i>The Rotary Club of Calgary Community Service Fund</i>	\$25,000	\$679,030
Rotary Tom Jackson Stay in School (RTJSSIS) Fund		\$1,238
Safe Haven Foundation of Canada Fund <i>The Safe Haven Foundation of Canada</i>	\$71,434	\$1,660,477
Saint John's School of Alberta Fund <i>Saint John's School of Alberta Legacy Foundation</i>	\$1,227	\$28,496
SAIT Scholarship Fund <i>Southern Alberta Institute of Technology</i>	\$475	\$11,021

Fund Name Grantee	Grant Amount	Total
Southern Alberta Land Trust Society Legacy Fund <i>Southern Alberta Land Trust Society</i>	\$14,044	\$326,231
SALTS Conservation Easement Stewardship Fund <i>Southern Alberta Land Trust Society</i>	\$2,625	\$134,316
Simon House Spiritual Growth Fund <i>Simon House Residence Society</i>	\$396	\$9,207
Sister Delia Bourque Endowment Fund for Youville <i>Youville Residence Society of Alberta</i>	\$1,346	\$31,315
Special Olympics Calgary Participation Fund <i>Special Olympics Alberta Association</i>	\$2,351	\$109,854
St. Stephen's Anglican Church Endowment Fund <i>St. Stephen's Church</i>	\$3,865	\$102,084
Vertigo Theatre Endowment Fund <i>Vertigo Theatre Society</i>	\$1,143	\$26,623
Volunteer Centre of Calgary Endowment Fund <i>Volunteer Centre of Calgary</i>	\$3,601	\$83,661
Western Canada High School Alumni Foundation Legacy Fund <i>The Western Canada High School Alumni Foundation</i>	\$10,133	\$236,389
Gary Willis Memorial Fund <i>Decidedly Jazz Society</i>	\$654	\$15,906
Women In Need Society of Calgary Fund <i>Women in Need Society of Calgary</i>	\$2,029	\$47,185
Women's Centre of Calgary Endowment Fund <i>Women's Centre of Calgary</i>	\$787	\$18,289
Samantha Woo Endowment Fund <i>Foothills Academy Society</i>	\$228	\$5,305
YMCA Calgary Endowment Fund <i>Calgary Young Men's Christian Association</i>	\$2,020	\$46,938
Calgary Youth Science Fair Society Endowment Fund <i>Calgary Youth Science Fair Society</i>	\$11,898	\$381,410
Youth Singers of Calgary Society Memorial Scholarship Fund		\$6,312

MANAGED FUNDS

Established by charitable organizations or foundations that entrust the Foundation with the long-term investment management of their endowment Funds while retaining ownership of the Funds

Fund	Grantee	Disbursement	March 31, 2013 Market Value
Alberta Emerald Foundation Managed Fund	<i>Alberta Emerald Foundation</i>	\$19,927	\$498,758
Alberta Stockmen's Memorial Association Fund	<i>Stockmen's Memorial Foundation</i>	\$20,000	\$748,561
Calgary Habitat for Humanity House Repurchase Fund			\$406,336
Calgary Highlander's Regimental Funds Foundation			\$454,878
Canadian Hockey Foundation			\$6,907,517
Christ Church Endowment Trust Managed Fund	<i>The Anglican Parish of Christ Church, Elbow Park</i>	\$7,730	\$208,214
Ann & Sandy Cross Conservation Area	<i>Ann &amp; Sandy Cross Conservation Area</i>	\$128,892	\$2,995,495
CSEG Foundation Managed Fund			\$501,939
CSPG Educational Trust Fund			\$1,373,101
Fig Tree Charitable Foundation Fund			\$555,588
Foothills Academy Society Bursary Trust	<i>Foothills Academy Society</i>	\$36,800	\$855,358
Foothills Academy Tuition Assistance Fund	<i>Foothills Academy Society</i>	\$15,759	\$366,301
Girl Guides of Canada, Calgary Area			\$261,815
Rotary Club of Calgary Managed Fund			\$762,496
Estelle J. Siebens Outreach Endowment Fund	<i>Foothills Academy Society</i>	\$47,016	\$1,092,927
Vecova Centre for Disability Services and Research Fund			\$398,623

FUTURE GIFTS

Established by donors who plan to support The Calgary Foundation through Bequests, Gifts of RRSPs/RRIFs, Charitable Gift Annuities, Charitable Remainder Trusts, and/or Life Insurance

Anonymous (21)  
Larry and Judy Aikenhead  
Lois M. Alger  
Bill Andrew  
John C. Armstrong, QC  
J. Lorne and Margaret Baxter  
John M. Bowlen  
Maxine E. Brown  
Bonnie Butler  
Catherine Butler  
James S. Campbell  
Jeanette Carter  
Rosana Chan  
Ted and Yanka Cochrane  
Joan Compton  
Katherine Coutts  
A. R. and Kathleen Cummings  
Darcy and Renee Del Colle  
Diane and David Demyen  
Alexandrina Denney  
Fay A. Dersch  
June Donaldson  
Tracey Drummond  
Dr. Máire A. Duggan  
Kathleen Eve  
Marcy L. Field  
Jim and Edna Foley  
Donna M. Fraser  
Ian Galbraith and Cindy Turner  
Pamela D. Gaudette and Gordon Diplock  
Linda and Louis Gensiorek  
Pamela M. Grigg  
Bruce and Victoria Hall  
Gerald W. Hankins  
Lee and Christine Horne

Lucilla I. Hoskin  
Shawn and Shelley Huisman  
Ted and Enid Jansen  
James H. Jenkins  
Ross and Susan Johnston  
Robert Knipe  
Ed Koch  
David and Linda LaBarre  
The Lefaire Family  
Joe and Michele Longo  
Gretchen Luthy  
Hans and Ingeborg Maciej  
Vera M. Mannen  
James Mathieson  
Ann McCaig  
Graham and Eileen McCullough  
D. Eleanor McDonald  
Gordon Ross McLeod  
Anne McNamara and Terry Lauder  
Elizabeth L. Millham  
Joyanne and Jim Mitchell  
Graydon and Dorothy Morrison  
Maren Mueller  
Gary Nissen  
Richard and Lynn Odland  
Catherine N. Patterson  
M. Aileen Pelzer  
Mike and Margaret Perlette  
Steven Perry and Christiane Perry Kormer  
Ross F. and Mary R. Phillips  
Erika Pochailo  
Belle Poffenroth  
Robert and Mary Jane Pogue  
Heather Rempel  
Sterling T. Rempel

Floyd and Nancy Reynolds  
Bill and Lavina Roberts  
David Robertson  
James and Kay Robertson  
Melissa S. Robinson  
Jerry Ronald  
John H. Rose  
M. Anne Rose  
William E. Rowbotham  
Donna Rubenstein  
Dennis and Maureen Sheasby  
Dorothy Sherling  
Donald and Susie Smith  
Hayden and Roni Smith  
H. Norman and Gwen Stewart  
Wayne and Martha Stewart  
Donald Swystun  
Loraine D. Taylor  
Ian A. Thom and M. Christine Halasa  
John and Joan Thomson  
Barry Tomalin and Noreen Page  
Diane Urchison  
John VanWees  
Andreas and Lori Vollmerhaus  
Kari Welsh  
William and Margaret Whelan  
Ken and Susan Wong  
Gerry and Elaine Wood  
Paul and Eileen Wotherspoon  
Gary Zone

ESTATES

Anonymous (3)  
Estate of Cecilia Monica Addy  
Estate of David Ray Ashford  
Estate of Marcel (Max) Beugin  
Estate of Agnes Burrows  
Estate of Isabel Evelyn Hardwick Calow  
Estate of Arthur (Jack) Carter  
Estate of George Chernoff  
Estate of Peter Cindric  
Estate of Joan Katherine Connally  
Estate of Thelma Muriel Cornwell  
Estate of Guenthere Eimer  
Estate of Maria K. Eriksen  
Estate of Bernice Loraine Evans  
Estate of Verley Lee Fishbourne  
Estate of Yolande Marie Freeze  
Estate of Hazel Gillespie  
Estate of Lloyd Glen Gillette  
Estate of Dorothy Helen Gray  
Estate of Mary Alberta Guinn  
Estate of Jorgen Karberg  
Estate of Robert Kolstad  
Estate of Jessie MacBean  
Estate of Muriel A. MacBean  
Estate of Alan M. McDonald  
Estate of Carl Olaf Nickle  
Estate of Anne Marie Peterson  
Estate of Margaret J. Reid  
Estate of Samuel George James Robbins  
Estate of Margaret Jean Saunders  
Estate of Lucy M. Schaefer  
Estate of Ida Mary Sutherland  
Estate of Nora Jean Carol Van Velzer  
Estate of Fern White



## INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS

We have audited the accompanying consolidated financial statements of The Calgary Foundation which comprise the consolidated statements of financial position as at March 31, 2013, March 31, 2012 and April 1, 2011, the consolidated statements of operations and changes in Foundation funds and cash flows for the years ended March 31, 2013 and March 31, 2012, and notes, comprising a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of The Calgary Foundation as at March 31, 2013, March 31, 2012 and April 1, 2011, and its consolidated results of operations and its consolidated cash flows for the years ended March 31, 2013 and March 31, 2012 in accordance with Canadian accounting standards for not-for-profit organizations.

*KPMG LLP*  
Chartered Accountants  
June 28, 2013 • Calgary, Canada

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

March 31, 2013, March 31, 2012 and April 1, 2011

Assets (note 3)	March 31, 2013	March 31, 2012	April 1, 2011
<b>Current assets:</b>			
Cash and cash equivalents	\$108,497,637	\$32,564,333	\$46,949,152
Accrued investment income	658,954	537,073	396,980
Deposit for real estate acquisition (note 4)	—	—	500,000
Current portion of loan receivable (note 5)	—	5,000,000	—
	109,156,591	38,101,406	47,846,132
Investments, at fair value (note 6)	519,288,328	382,717,180	347,439,070
Loan receivable (note 5)	2,940,576	2,940,576	—
Other assets (note 7)	1,057,085	958,500	883,368
	\$632,442,580	\$424,717,662	\$396,168,570
<b>Liabilities and Net Assets</b>			
<b>Current liabilities:</b>			
Grants payable and accrued liabilities	\$ 1,351,078	\$ 1,402,437	\$ 921,930
Deferred flowthrough grants (note 8)	132,997,145	28,532,660	22,952,850
	134,348,223	29,935,097	23,874,780
Non-current grants payable	3,033,800	3,530,440	1,269,144
Managed Funds (note 9)	18,387,909	15,868,014	14,026,365
<b>Foundation Funds:</b>			
Community and Field of Interest Funds (note 8)	160,915,173	113,114,073	86,516,807
Donor advised and designated Funds (note 8)	315,757,475	262,270,038	270,481,474
	476,672,648	375,384,111	356,998,281
Commitments and contingencies (note 10)			
	\$632,442,580	\$424,717,662	\$396,168,570

See accompanying notes to consolidated financial statements.

On behalf of the Board:

 Director

 Director

## CONSOLIDATED STATEMENT OF CASH FLOWS

Cash provided from (used in):	2013	2012
<b>Operating activities:</b>		
Change in Foundation Funds	\$101,288,537	\$18,385,830
Change in deferred flowthrough grants	104,464,485	5,579,810
Change in Managed Funds (note 9)	2,519,895	1,841,649
Change in Funds	208,272,917	25,807,289
Change in non-current grants payable	(496,640)	2,261,296
<b>Items not involving cash:</b>		
Realized capital loss on sale of investments	313,515	19,259,745
Unrealized capital gain on investments	(27,584,258)	(7,968,273)
Contributions of non-cash gifts	(7,269,736)	(28,928,065)
Grant of publicly listed securities	2,974,912	—
Managed Fund fees (note 9)	(195,889)	(179,597)
Amortization of administration assets (note 11)	36,429	18,890
	176,051,250	10,271,285
<b>Changes in non-cash working capital:</b>		
Accrued investment income	(121,880)	(140,093)
Deposit for real estate acquisition (note 4)	—	500,000
Grants payable and accrued liabilities	(51,358)	480,507
	175,878,012	11,111,699
<b>Investing activities:</b>		
Purchase of administrative assets	(88,307)	(37,303)
Current portion of loan receivable (note 5)	5,000,000	(5,000,000)
Loan for real estate acquisition (note 5)	—	(2,940,576)
Proceeds from sale of endowment investments	48,388,566	150,717,315
Purchase of endowment investments	(79,816,086)	(168,235,954)
Purchase of flowthrough investments	(73,428,881)	—
	(99,944,708)	(25,496,518)
Net increase (decrease) in cash and cash equivalents	75,933,304	(14,384,819)
Cash and cash equivalents, beginning of year	32,564,333	46,949,152
<b>Cash and cash equivalents, end of year</b>	<b>\$108,497,637</b>	<b>\$32,564,333</b>

See accompanying notes to the consolidated financial statements.



## CONSOLIDATED STATEMENT OF OPERATIONS AND CHANGES IN FOUNDATION FUNDS

Years ended March 31, 2013 and 2012

	Community & Field of Interest	Donor Advised & Designated	Flowthrough	Total 2013	Total 2012 (Appendix 1)
<b>Revenue</b>					
Contributions	\$36,875,958	\$7,969,678	\$160,359,442	\$205,205,078	\$56,387,661
Interest and dividends	4,312,380	8,115,425	66,048	12,493,853	14,242,197
Flowthrough Funds interest	492,320	—	270,045	762,365	254,680
Managed Funds fees (note 9)	195,889	—	—	195,889	179,597
Realized capital gains (losses), net	1,306,628	(1,766,746)	(25,956)	(486,074)	(18,419,369)
Unrealized capital gains (losses), net	8,829,916	17,988,569	(293,046)	26,525,439	7,499,533
<b>Total revenue</b>	<b>52,013,091</b>	<b>32,306,926</b>	<b>160,376,533</b>	<b>244,696,550</b>	<b>60,144,299</b>
<b>Expenditures</b>					
Grants	(3,787,761)	(13,343,313)	(17,502,193)	(34,633,267)	(31,930,391)
Service costs, net (note 11)	(754,344)	(2,669,210)	(886,707)	(4,310,261)	(4,248,268)
<b>Total expenditures</b>	<b>(4,542,105)</b>	<b>(16,012,523)</b>	<b>(18,388,900)</b>	<b>(38,943,528)</b>	<b>(36,178,659)</b>
Transfers	330,114	37,193,034	(37,523,148)	—	—
Increase in deferred flowthrough grants	—	—	(104,464,485)	(104,464,485)	(5,579,810)
Change during the year	47,801,100	53,487,437	—	101,288,537	18,385,830
Balance, beginning of year	113,114,073	262,270,038	—	375,384,111	356,998,281
<b>Balance, end of year</b>	<b>\$160,915,173</b>	<b>\$315,757,475</b>	<b>\$ —</b>	<b>\$476,672,648</b>	<b>\$375,384,111</b>

See accompanying notes to the consolidated financial statements.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### 1. The Calgary Foundation (the "Foundation")

(a) *Description of the Foundation:* The Calgary Foundation (the "Foundation") was incorporated in 1955 by The Calgary Foundation Act of the Legislative Assembly of Alberta. The Foundation is a registered charity classified as a public foundation under the Income Tax Act (Canada) and accordingly is exempt from income taxes and can issue donation receipts for income tax purposes.

On April 1, 2012, the Foundation adopted Canadian accounting standards for Not-For-Profit Organizations in Part III of the Canadian Institute of Chartered Accountants ("CICA") Handbook. These are the first financial statements prepared in accordance with these Standards.

In accordance with the transitional provisions in Not-For-Profit Standards, the Foundation has adopted the changes retrospectively, subject to certain exemptions allowed under these standards. The transition date is April 1, 2011 and all comparative information provided has been presented by applying these Not-For-Profit Standards.

There have been no transitional adjustments to the consolidated statement of operations and changes in Foundation funds for the year ended March 31, 2013 or net assets as at April 1, 2011 as a result of the transition to Not-For-Profit Standards.

#### (b) Foundation Funds

*Community & Field of Interest* • These are endowment funds from which grants are directed to new and emerging needs of the community at the discretion of the Foundation. Field of Interest Fund grants are restricted to a charitable area, population or region at the time the Fund is established.

*Donor Advised & Designated* • Donor Advised Funds are endowment funds from which grants are directed to charitable organizations with the advice of donors. Designated Funds are endowment funds from which grants are directed to charitable organizations designated at the time the Fund is established.

*Flowthrough* • These are funds from which grants are directed to charitable organizations with the advice of donors. These funds are not maintained in perpetuity.

(c) *Managed Funds:* These are funds owned by other charitable organizations and pooled with Foundation assets for investment purposes.

(d) *Preservation of purchasing power:* To support the policy of preserving the purchasing power of the Permanent Endowment Funds, the Foundation limits the amount of annual grants to a percentage of the market value of each Fund.

### 2. Significant accounting policies

(a) *Principles of consolidation:* The consolidated financial statements include the financial statements of the Foundation and The Calgary Foundation Investment Trust. The Calgary Foundation Investment Trust is a trust established on August 6, 2009 whose sole beneficiary is the Foundation. On consolidation, all transactions and balances between the Foundation and The Calgary Foundation Investment Trust have been eliminated.

The Foundation is the beneficial owner of all of the shares of certain other registered charities. The Foundation has the ability to appoint the majority of these organizations' boards of directors. The accounts of these controlled organizations have not been consolidated with the accounts of the Foundation. Instead, the Foundation discloses financial information about these controlled organizations as specified in the CICA Handbook (note 12). These controlled organizations follow the deferral method of accounting for contributions.

(b) *Financial instruments:* Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

- (c) *Foreign currency translation:* Investments and accrued income receivable denominated in foreign currencies are translated to Canadian dollars at the exchange rate in effect on the date of the statement of financial position. Investment income denominated in foreign currencies is translated to Canadian dollars at the exchange rate in effect when realized.
- (d) *Revenue recognition:* Interest on bonds and short-term notes are recorded on an accrual basis. Dividends that have been declared are recorded as income on the date of record set for the dividend. Realized and unrealized capital gains and losses are recorded in the statement of operations when earned.
- (e) *Contributions:* The Foundation follows the restricted fund method of accounting for endowment and flowthrough contributions. Contributions are recognized when the amount can be reasonably estimated and collection is assured. Flowthrough contributions, not distributed in the year of receipt, are recorded as a liability until the grants are made.
- (f) *Administrative assets:* The Foundation capitalizes and amortizes administrative assets. The assets are amortized over their useful lives of 3 to 5 years using the straight-line method of amortization.
- (g) *Cash and cash equivalents:* Cash and cash equivalents comprise cash on hand and temporary investments with a maturity date of three months or less.
- (h) *Investments:* Investments are recognized in the statement of financial position at fair value as established by the closing bid price on a recognized public stock exchange. For investments not quoted on the active market, the Foundation assesses and determines fair value based on available market information.
- (i) *Use of estimates:* The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Estimates include the valuation of investments and the recoverability and useful life of administrative assets. Consequently, actual results may differ from those estimates.
- (j) *Contributed services:* A substantial number of volunteers contribute a significant amount of time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

### 3. Assets by Fund

	Community & Field of Interest	Donor Advised & Designated	Flowthrough	Managed	Total
Cash and cash equivalents	\$15,827,374	\$29,582,850	\$61,200,560	\$1,886,853	\$108,497,637
Accrued investment income	355,754	138,800	157,048	7,352	658,954
Due (to) from funds	76,951	(76,951)	—	—	—
Investments, at fair value	145,625,902	285,271,664	71,768,168	16,622,594	519,288,328
Loan receivable	2,940,576	—	—	—	2,940,576
Other assets	131,457	920,628	5,000	—	1,057,085
<b>March 31, 2013</b>	<b>\$164,958,014</b>	<b>\$315,836,991</b>	<b>\$133,130,776</b>	<b>\$18,516,799</b>	<b>\$632,442,580</b>
Cash and cash equivalents	\$1,730,417	\$5,207,990	\$25,394,583	\$231,343	\$32,564,333
Accrued investment income	380,668	127,813	21,340	7,252	537,073
Due (to) from funds	38,673	(38,673)	—	—	—
Current portion of loan receivable	5,000,000	—	—	—	5,000,000
Investments, at fair value	107,542,680	256,276,751	3,268,330	15,629,419	382,717,180
Loan receivable	2,940,576	—	—	—	2,940,576
Other assets	73,483	880,017	5,000	—	958,500
<b>March 31, 2012</b>	<b>\$117,706,497</b>	<b>\$262,453,898</b>	<b>\$28,689,253</b>	<b>\$15,868,014</b>	<b>\$424,717,662</b>
Cash and cash equivalents	\$2,617,176	\$22,340,009	\$21,586,253	\$405,714	\$46,949,152
Accrued investment income	140,865	207,234	43,064	5,817	396,980
Due (to) from funds	(490,000)	—	490,000	—	—
Deposit for real estate acquisition	500,000	—	—	—	500,000
Investments, at fair value	85,490,398	247,343,361	990,477	13,614,834	347,439,070
Other assets	64,841	813,527	5,000	—	883,368
<b>April 1, 2011</b>	<b>\$88,323,280</b>	<b>\$270,704,131</b>	<b>\$23,114,794</b>	<b>\$14,026,365</b>	<b>\$396,168,570</b>

#### 4. Deposit for real estate acquisition

The deposit for real estate acquisition consists of a deposit relating to a purchase and sale agreement dated September 14, 2010 that closed in the third quarter of 2011. The purchase of the historic property was the beginning of a project to create an integrated, mixed-use 'hub' that provides a dynamic and collaborative environment focused on the incubation and advancement of professional arts practice, social innovation and community development. The project is a collaboration between the Foundation and the Calgary Arts Development Authority ("CADA"), the City of Calgary's designated authority for the development of the arts in Calgary and the municipal granting agency for the not-for-profit arts sector.

During 2012, the Foundation assigned the purchase and sale agreement to cSPACE Projects ("cSPACE"), a non-profit company established by CADA to promote, coordinate and facilitate real estate projects that establish affordable facilities, accommodations and education opportunities for artists and registered non-profit organizations operating in the arts or community sector. The Foundation granted the deposit for real estate acquisition to the City of Calgary, a municipality qualified to receive a grant from the Foundation, for use by cSPACE in the project.

In addition, the Foundation has agreed to grant \$3 million to the project over 6 years. This grant is recorded in the financial statements as a grant expense and a non-current grant payable.

#### 5. Loan receivable

	March 31, 2013	March 31, 2012	April 1, 2011
Loan to cSPACE repayable in full November 2016 with interest at 4.75% per annum	\$2,940,576	\$7,940,576	\$ —
Current portion of loan receivable	—	(5,000,000)	—
	\$2,940,576	\$2,940,576	\$ —

This loan is secured by a mortgage that is registered against the title to the property.

#### 6. Investments

The Foundation records its investments at fair value. The table at right is a summary of the fair value of the Foundation's investments.

		March 31, 2013	March 31, 2012	April 1, 2011
Bonds and debentures	Investment grade	\$167,577,322	\$ 85,404,359	\$ 74,780,492
	High yield	26,530,247	21,187,252	19,999,485
		194,107,569	106,591,611	94,779,977
Stocks	Canada	146,628,039	137,712,878	135,643,998
	International	169,544,463	133,775,671	114,160,142
		316,172,502	271,488,549	249,804,140
Real estate		9,008,257	4,637,020	2,854,953
		\$519,288,328	\$382,717,180	\$347,439,070

#### 7. Other assets

	March 31, 2013	March 31, 2012	April 1, 2011
Cash surrender value of donated life insurance policies	\$ 897,382	\$856,771	\$790,281
Miscellaneous	41,968	41,968	53,968
Administrative assets, net of accumulated amortization of \$405,605 (2012 - \$402,109, 2011 - \$383,218)	117,735	59,761	39,119
	\$1,057,085	\$958,500	\$883,368

The Foundation is the beneficiary named under whole life and term life insurance policies as follows:

	March 31, 2013			March 31, 2012		April 1, 2011
	Premiums paid	Cash surrender value	Face value	Face value	Face value	Face value
Whole life policies	\$157,431	\$897,382	\$15,229,859	\$15,198,903	\$15,106,905	
Term life policies	17,400	—	673,000	673,000	673,000	
	\$174,831	\$897,382	\$15,902,859	\$15,871,903	\$15,779,905	

The cash surrender value is recorded as an asset. As the realizable amount in excess of the cash surrender value is not certain, the Foundation will record the benefits when the receipt of the proceeds can be estimated and collection is reasonably assured.

#### 8. Foundation Funds

The capital of the Foundation is comprised of Funds for which the Board seeks varying degrees of donor input on grant distribution.

Deferred flowthrough grants represent flowthrough contributions received prior to March 31, 2013 and not granted at fiscal year end, net of investment gains and losses and service costs, if applicable. This amount is deferred and is recorded as a liability until the grants are designated and paid.

	March 31, 2013	March 31, 2012	April 1, 2011
Community	\$121,523,104	\$ 76,538,654	\$ 49,156,538
Field of Interest	39,392,069	36,575,419	37,360,269
	\$160,915,173	\$113,114,073	\$86,516,807
Donor advised	\$170,383,092	\$160,095,674	\$167,492,595
Designated	145,374,383	102,174,364	102,988,879
	\$315,757,475	\$262,270,038	\$270,481,474
Deferred flowthrough	132,997,145	28,532,660	22,952,850
	\$609,669,793	\$403,916,771	\$379,951,132

#### 9. Managed Funds

##### (a) Change in Managed Funds

	March 31, 2013	March 31, 2012
Increases:		
Deposits	\$ 1,232,493	\$ 2,108,802
Interest and dividends	528,037	616,986
Realized capital gains, net	172,559	—
Unrealized capital gains, net	1,058,819	468,740
Total increases	2,991,908	3,194,528
Decreases:		
Withdrawals	(276,124)	(332,906)
Service fees	(195,889)	(179,597)
Realized capital losses, net	—	(840,376)
Total decreases	(472,013)	(1,352,879)
Change during the year	2,519,895	1,841,649
Balance, beginning of year	15,868,014	14,026,365
Balance, end of year	\$18,387,909	\$15,868,014

##### (b) Assets held on the Statement of operations and changes in Foundation Funds as at:

	March 31, 2013	March 31, 2012	April 1, 2011
Canadian Hockey Foundation Fund	\$ 6,907,519	\$ 6,290,583	\$ 4,594,682
Ann & Sandy Cross Conservation Area Fund	2,995,495	2,577,837	2,446,580
CSPG Educational Trust Fund	1,373,101	1,252,961	1,249,258
Estelle J. Siebens Outreach Endowment Fund	1,092,927	1,044,807	1,099,674
Foothills Academy Society Bursary Trust Fund	855,358	817,771	860,830
Rotary Club of Calgary Managed Fund	762,496	337,681	337,674
Alberta Stockmen's Memorial Association Fund	748,561	698,636	696,876
Fig Tree Charitable Foundation Fund	555,588	459,396	257,887
CSEG Foundation Managed Fund	501,939	—	—
Alberta Emerald Foundation Managed Fund	498,758	476,179	476,169
Calgary Highlanders Regimental Funds Foundation Fund	454,878	415,299	414,252
Calgary Habitat for Humanity House Repurchase Fund	406,336	371,902	371,894
Vecova Centre for Disability Services and Research Fund	398,623	363,939	363,022
Foothills Academy Tuition Assistance Fund	366,301	350,204	368,643
Girl Guides of Canada, Calgary Area Fund	261,815	239,034	238,432
Christ Church Endowment Trust Managed Fund	208,214	171,785	149,677
Calgary Sexual Health Centre Fund	—	—	100,815
	\$18,387,909	\$15,868,014	\$14,026,365

#### 10. Commitments

The Calgary Foundation Investment Trust ("the Trust") entered into an agreement to invest up to \$10 million in a real estate investment partnership. The terms of the partnership agreement generally state that if the partnership has not called for the full amount of the commitment by February 2013, the Trust is not obligated to invest the

	2014	2015	2016	2017	2018 (to September 30, 2017)
balance of the commitment. At fiscal year end, the Foundation had invested \$8.6 million, market value \$9.0 million (March 31, 2012 - \$4.5 million, market value \$4.6 million, April 1, 2011 - \$3.0 million, market value \$2.9 million.) (See Note 6.)	\$ 330,000	330,000	330,000	330,000	170,000
The Foundation rents office space under operating leases, the future annual payments under the leases are estimated to be:					\$1,490,000

#### 11. Service Costs

The Foundation recovers service costs from Community & Field of Interest and Donor Advised & Designated Funds by way of a cost recovery based on the market value of each Fund. Service costs are charged to Managed Funds in accordance with the agreements. Expenses incurred for a specific Fund are charged to that Fund.

	March 31, 2013	March 31, 2012
Salaries and benefits	\$2,189,664	\$1,915,105
Investment management and custodial fees	890,793	1,130,141
Occupancy and insurance	340,233	322,878
Professional fees	290,711	395,081
Office	170,402	172,744
Development and communications	150,314	134,924
Memberships	104,313	74,430
Computer application and website support	120,445	67,118
Amortization of administration assets	36,429	18,890
Premiums to maintain life insurance policies	174,831	168,210
Contributions to pay premiums to maintain life insurance policies	(157,874)	(151,253)
	\$4,310,261	\$4,248,268

#### 12. Controlled organizations

(a) *Esther Honens Calgary International Piano Competition Foundation*: The Foundation is the beneficial owner of all the shares of the Esther Honens Calgary International Piano Competition Foundation ("Competition Foundation") which is responsible for a piano competition held every three years. The Competition Foundation was incorporated under the Companies Act and has been granted tax exempt status as a registered charity under paragraph 149(1)(f) of the Income Tax Act. The Foundation's Esther Honens International Piano Competition Foundation Fund, Honens Future Growth Fund and American Friends of Canada Fund are Endowment Funds that provide annual revenue to the Competition Foundation. At March 31, 2013 the market value of the three funds totalled \$7.6 million (March 31, 2012 - \$7.2 million, April 1, 2011 - \$7.6 million).

	December 31, 2012	December 31, 2011
Revenues	\$2,379,857	\$1,909,969
Revenues from the endowment funds	337,061	376,080
Expenses	2,835,059	1,510,967
Assets	900,279	1,123,264
Liabilities	421,971	189,754
Shareholders' equity	478,308	933,510

(b) *Eleanor Luxton Historical Foundation*: The Foundation is the beneficial owner of all the shares of the Eleanor Luxton Historical Foundation ("Luxton Foundation"). The Luxton Foundation was incorporated under the Companies Act and has been granted tax exempt status as a registered charity under paragraph 149(1)(f) of the Income Tax Act. The purpose of the Luxton Foundation is to preserve and promote the historical real estate and artifacts relating to the original settlements of the Banff area. The Foundation holds the Luxton Historical Foundation Fund, which provides annual revenue to support the Luxton Foundation. At March 31, 2013 the Luxton Historical Foundation Fund had a market value of \$4.2 million (March 31, 2012 - \$4.1 million, April 1, 2011 - \$4.2 million).

	December 31, 2012	December 31, 2011
Revenues	\$ 317,975	\$292,354
Revenues from the endowment fund	182,595	212,405
Expenses	274,027	307,897
Assets	1,024,745	973,900
Liabilities	39,047	32,150
Net assets	985,698	941,750

(c) *The Kahanoff Centre for Charitable Activities*: On July 4, 2012, the Foundation received a gift of the beneficial ownership of all of the shares of The Kahanoff Centre for Charitable Activities ("Kahanoff Centre"). The Kahanoff Centre provides office and conference space to Calgary not-for-profit organizations at discounted rates,

	December 31, 2012	December 31, 2011
Revenues	\$ 2,426,689	\$ 2,292,162
Expenses	2,567,181	2,599,221
Assets	16,514,822	16,010,832
Liabilities	6,953,755	21,669,754
Share capital	15,360,581	100
Unrestricted deficiency	(5,801,209)	(5,659,022)

to the benefit of the Calgary community. The Kahanoff Centre was incorporated under the Companies Act and has been granted tax exempt status as a registered charity under paragraph 149(1)(f) of the Income Tax Act.

In the Foundation's fiscal year ended March 31, 2013, grants totalling \$100,000 were made from Community and Field of Interest Funds to The Kahanoff Centre (2012 - nil).



### 13. Significantly influenced organization

**Calgary Stampede Foundation:** The Foundation is the beneficial owner of one of the two authorized, issued and outstanding shares of the Calgary Stampede Foundation ("Stampede Foundation"). The Stampede Foundation was incorporated under the Companies Act and has been granted tax exempt status as a registered charity under paragraph 149(1)(f) of the Income Tax Act. The Foundation has a right to appoint a minority of the Stampede Foundation's board of directors. The Stampede Foundation's objective is to establish programs for the benefit of young residents of Southern Alberta to advance their knowledge and understanding of the history, heritage, traditions and culture of Alberta.

Grants totalling \$259,184 were made by the Foundation from Donor Advised & Designated and Flowthrough Funds to the Stampede Foundation (2012 - \$35,480).

### 14. Fundraising expenses and other

As required under Section 7(2) of the Regulations of the Charitable Fundraising Act of Alberta, the Foundation discloses that the service costs incurred for the purposes of soliciting contributions were \$1,882 (2012 - \$21,251). The total amount paid as remuneration to employees of the Foundation whose principal duties involve fundraising was \$165,102 (2012 - \$130,744).

No single disposition of contributions equalled or exceeded 10% of the gross contributions received in either fiscal 2013 or 2012.

### 15. Financial risk management

The Foundation has exposure to the following risks from its use of financial instruments:

- Credit risk • Liquidity risk • Market risk

The Foundation adheres to Statements of Investment Policy, approved by the Board of Directors, which outline the objectives, policies and measures related to its investing activities. These policies prescribe qualitative and quantitative parameters around the investments held by the Foundation in its pooled funds in order to moderate the financial risks. The Board of Directors is accountable for the establishment and oversight of the Foundation's risk management framework.

(a) **Credit risk:** Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment resulting in a financial loss to the Foundation. The fair value of a financial instrument takes into account the credit rating of its issuer. The Foundation's investments in cash equivalents and bonds and debentures are subject to credit risk. The maximum exposure to credit risk on these instruments is their carrying value. The Foundation manages the risk by ensuring compliance with the limits to the credit exposure for the pooled funds and engaging a professional investment manager to actively evaluate the creditworthiness of the issuers of the high yield debt. Cash equivalents are substantially all Government of Canada Treasury Bills. As at fiscal year end, the Foundation's credit exposures in its fixed income portfolios were as follows:

Credit rating	Percentage of the market value of the fixed income portfolios					
	March 31, 2013		March 31, 2012		April 1, 2011	
	Investment grade bond	High yield bond	Investment grade bond	High yield bond	Investment grade bond	High yield bond
Bonds and debentures, at fair value	\$167,577,322	\$26,530,247	\$85,404,359	\$21,187,252	\$74,780,492	\$19,999,485
AAA	37.9%	—	48.7%	—	50.6%	7.7%
AA	39.0%	—	23.6%	—	23.3%	—
A	18.7%	1.2%	20.9%	—	19.8%	2.3%
BBB	4.4%	3.6%	6.8%	9.6%	6.3%	14.6%
BB	—	26.1%	—	26.6%	—	30.4%
<BB	—	69.1%	—	63.8%	—	45.0%

The management of credit risk has not changed materially during the year.

(b) **Liquidity risk:** Liquidity risk is the risk that the Foundation will not be able to meet its liabilities as they fall due. Substantially all of the Foundation's assets are investments traded in active markets that can be readily liquidated and therefore the Foundation's liquidity risk is considered minimal. In addition, the Foundation aims to retain sufficient cash positions to manage liquidity. The Foundation's exposure to and management of liquidity risk has not changed materially during the year.

(c) **Market risk:** Market risk is the risk that changes in market prices, as a result of changes in foreign exchange rates, interest rates and equity prices, will affect the Foundation's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while maximizing the return.

(i) **Currency risk:** Investments in securities denominated in foreign currencies are exposed to currency risk due to fluctuations in foreign exchange rates. The Foundation is exposed to currency risk on its foreign market common stock and its foreign market bonds and debentures, as the prices denominated in foreign currencies are converted to Canadian dollars in determining fair value. The objective of the Foundation's Statements of Investment Policy is to control currency risk by limiting the allocation to non-Canadian denominated securities and maintaining a geographically diversified portfolio.

Currency	Percentage of the market value of investments		
	March 31, 2013	March 31, 2012	April 1, 2011
Investments, at fair value	\$519,288,328	\$382,717,180	\$347,439,070
Canadian dollar	64.7%	63.1%	64.6%
US dollar	20.4%	22.4%	19.8%
Euro	3.1%	4.5%	4.6%
British pound	2.5%	2.8%	3.5%
Japanese yen	2.3%	3.0%	2.6%
Other	7.0%	4.2%	4.9%

Total investments held in foreign currencies as at March 31, 2013 was \$183,181,011, 35.3% of investments (March 31, 2012 - \$141,120,014, 36.9% of investments, April 1, 2011 - \$122,908,779, 35.4% of investments). The most significant exposure to currency risk is \$105,748,506, 20.4% of investments (March 31, 2012 - \$85,706,939, 22.4% of investments, April 1, 2011 - \$63,198,821, 18.2% of investments) denominated in US dollars. A hypothetical 10 percent weakening (strengthening) of the Canadian dollar against the US dollar at March 31, 2013 would have increased (decreased) net assets and investment income for the year by \$10.6 million (2012 - \$8.6 million). This analysis assumes that all other variables, in particular interest rates, remained constant.

(ii) **Interest rate risk:** Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of interest bearing financial instruments held by the Foundation. Duration is a common measure of the sensitivity of the price of a bond to a change in interest rates. At fiscal year end, the bond portfolios had an average duration as follows:

	March 31, 2013		March 31, 2012		April 1, 2011	
	Investment grade bond	High yield bond	Investment grade bond	High yield bond	Investment grade bond	High yield bond
Bonds and debentures, at fair value	\$167,577,322	\$26,530,247	\$85,404,359	\$21,187,252	\$74,780,492	\$19,999,485
Duration (years)	3.9	3.9	6.7	4.4	6.0	3.6
Assumed increase in interest rates	+1%	+1%	+1%	+1%	+1%	+1%
Approximate resulting decrease in value	\$(6.5 million)	\$(1.0 million)	\$(5.7 million)	\$(0.9 million)	\$(4.5 million)	\$(0.7 million)
Approximate resulting percentage decrease	(3.9%)	(3.9%)	(6.7%)	(4.4%)	(6.0%)	(3.6%)
Assumed decrease in interest rates	-1%	-1%	-1%	-1%	-1%	-1%
Approximate resulting increase in value	\$6.5 million	\$1.0 million	\$5.7 million	\$0.9 million	\$4.5 million	\$0.7 million
Approximate resulting percentage increase	3.9%	3.9%	6.7%	4.4%	6.0%	3.6%

(iii) **Equity price risk:** Equity price risk is the risk that the value of a financial instrument will fluctuate due to changes in equity markets. The Foundation is exposed to equity price risk on its equity portfolio. The Statements of Investment Policy apply to all investments held in the Foundation's pooled funds and it includes restrictions regarding the minimum and maximum amount of equities, bonds, and cash and cash equivalents. The diversification across various asset classes is expected to decrease the volatility of portfolio returns due to the lack of correlation between the returns of the various asset classes.

	March 31, 2013		March 31, 2012		April 1, 2011	
	Canada	International	Canada	International	Canada	International
Stocks, at fair value	\$146,628,039	\$169,544,463	\$137,712,878	\$133,775,671	\$135,643,998	\$114,160,143
Assumed increase in market prices	+8%	+8%	+8%	+8%	+8%	+8%
Approximate resulting increase in value	\$11.7 million	\$13.6 million	\$11.0 million	\$10.7 million	\$10.9 million	\$9.1 million
Assumed decrease in market prices	-8%	-8%	-8%	-8%	-8%	-8%
Approximate resulting decrease in value	\$(11.7 million)	\$(13.6 million)	\$(11.0 million)	\$(10.7 million)	\$(10.9 million)	\$(9.1 million)

### 16. Comparative figures

Certain of the comparative figures have been restated to conform to the current year's presentation.

## APPENDIX 1

### CONSOLIDATED STATEMENT OF OPERATIONS AND CHANGES IN FOUNDATION FUNDS

Year ended March 31, 2012

	Community & Field of Interest	Donor Advised & Designated	Flowthrough	Total 2012
<b>Revenue</b>				
Contributions	\$ 30,577,456	\$ 11,995,754	\$13,814,451	\$ 56,387,661
Interest and dividends	4,207,351	10,034,846	—	14,242,197
Flowthrough Funds interest	225,444	—	29,236	254,680
Managed Funds fees (note 9)	179,597	—	—	179,597
Realized capital gains (losses), net	(5,477,621)	(13,180,708)	238,960	(18,419,369)
Unrealized capital gains (losses), net	3,364,591	4,309,253	(174,311)	7,499,533
<b>Total revenue</b>	<b>33,076,818</b>	<b>13,159,145</b>	<b>13,908,336</b>	<b>60,144,299</b>
<b>Expenditures</b>				
Grants	(5,373,971)	(18,375,607)	(8,180,813)	(31,930,391)
Service costs, net (note 11)	(1,362,925)	(2,728,405)	(156,938)	(4,248,268)
<b>Total expenditures</b>	<b>(6,736,896)</b>	<b>(21,104,012)</b>	<b>(8,337,751)</b>	<b>(36,178,659)</b>
Transfers	257,344	(266,569)	9,225	—
Increase in deferred flowthrough grants	—	—	(5,579,810)	(5,579,810)
Change during the year	26,597,266	(8,211,436)	—	18,385,830
Balance, beginning of year	86,516,807	270,481,474	—	356,998,281
<b>Balance, end of year</b>	<b>\$113,114,073</b>	<b>\$262,270,038</b>	<b>\$ —</b>	<b>\$375,384,111</b>

Management's discussion and analysis ("MD&A") is provided to enable a reader to assess our financial condition and results of operations for the fiscal year ended March 31, 2013, compared to the preceding year. This MD&A should be read in conjunction with our audited financial statements and related notes dated June 28, 2013. All amounts are based on financial statements prepared in accordance with Canadian accounting standards for not-for-profit entities except portfolio returns which are based on performance reporting methodology. The Calgary Foundation ("the Foundation") operates in accordance with The Calgary Foundation Act (Alberta, 1955, 2000) and bylaws and within the regulatory framework of the Income Tax Act (Canada), the Canada Revenue Agency ("CRA") guidelines and the Charitable Fund-raising Act and Regulations (Alberta). The Foundation has adopted Volunteer Canada's Code for Volunteer Involvement, Community Foundations of Canada's ("CFC") criteria for membership and has undertaken the application process to be accredited under Imagine Canada's Standards Program.

#### Forward-looking statements

This report contains forward-looking statements about certain matters that are, by their nature, subject to many risks and uncertainties which may cause actual results to differ materially from the statements made herein. Forward-looking statements include, but are not limited to, objectives, strategies, initiatives, and the outlook for the Foundation. Risks and uncertainties include, but are not limited to, changing markets, legislation, demographics and general economic factors or conditions, and other risks, known or unknown.

## VISION AND MISSION

The Calgary Foundation exists to nurture a healthy, vibrant, giving and caring community that values diversity and supports all people, a community where citizens are engaged, and where a strong and sustainable charitable sector serves the current and emerging needs of the community.

To achieve this vision, The Calgary Foundation:

- inspires, promotes and facilitates philanthropy to benefit the community broadly and specifically to build an endowment that remains in perpetuity for the benefit of the community.
- builds a healthy community by identifying needs and addressing community issues.
- fosters partnerships and engages citizens in its role as a catalyst and a convener, a meeting place.
- supports and strengthens the charitable sector by providing grants from an extensive base of knowledge of the entire charitable sector.

## STRATEGY AND KEY RESULT AREAS

### INVESTING IN THE COMMUNITY

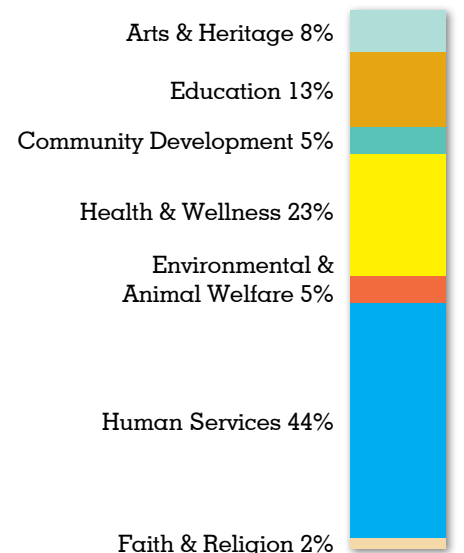
The Foundation invests in the community in two primary ways – through grants and proactive community leadership.

#### Grants

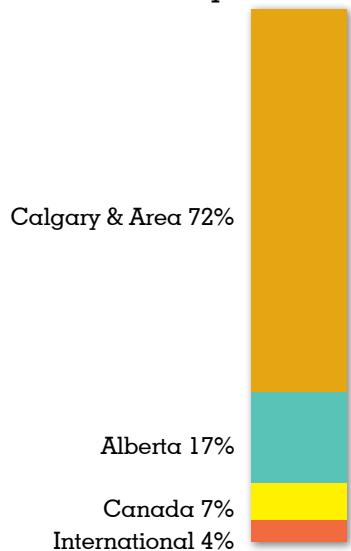
Through numerous granting streams, the Foundation supports the whole of the charitable sector to address both ongoing and emerging community needs. As needs change, so do the granting programs. Grants are both responsive to requests and proactive, based on ongoing research and hands-on engagement with the community. Grant recommendations and approvals include input from donors and over 70 community volunteers. Also influencing granting activities are the available financial resources. As these continue to grow, some existing programs will also grow. The Foundation will also continue to develop new ways to support the community, often through collaborations with other funders and philanthropists. The Foundation remains committed to ensuring that both large and small grants will be made to all parts of the charitable sector.

In fiscal 2013, the Foundation granted \$34.6 m (2012, \$31.9 m).

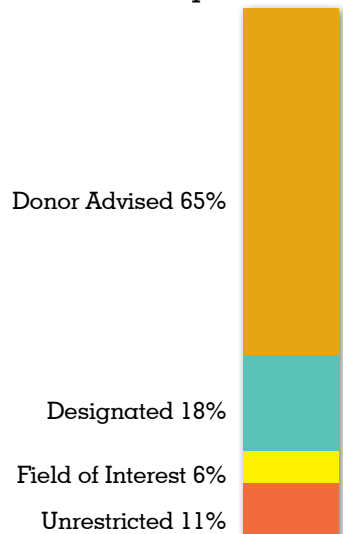
## GRANTS BY SECTOR (by dollars)



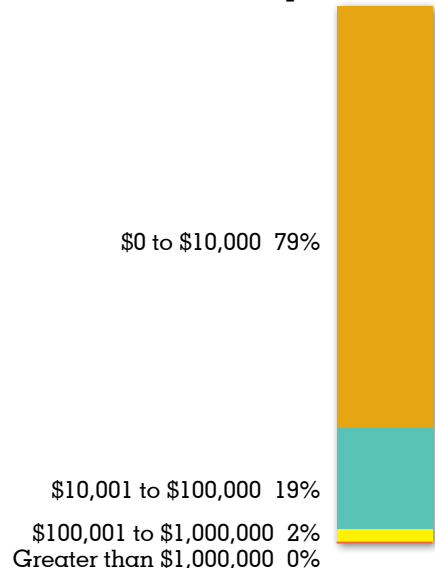
## GRANTS BY GEOGRAPHY (by dollars)



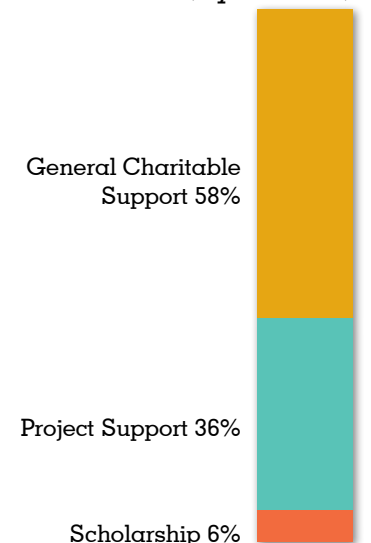
## GRANTS BY FUND TYPE (by number)



## GRANTS BY DOLLAR AMOUNT (by number)



## GRANTS BY TYPE (by dollars)







## PROACTIVE COMMUNITY LEADERSHIP

Knowledge of community needs and the work of charitable organizations across all sectors, derived from 58 years of experience, have positioned the Foundation to take a proactive leadership role in community building. Donors and charitable organizations have come to expect this from the Foundation. Through partnerships with others, and citizen engagement, the Foundation continued to address community issues for the benefit of all. This is the direct charitable activity of the Foundation. Throughout the year it included:

### Calgary's Vital Signs®

Calgary's Vital Signs® is an annual check-up that measures the vitality of Calgary, identifies significant trends, and assigns grades in areas critical to the quality of life in Calgary. Engagement of Calgarians is key to producing the Report which promotes philanthropy and engages citizens by asking them to identify needs in the community and provide feedback on how to address these issues. Published annually since 2007, in 2012 over 1000 Calgarians provided comments in 14 key issue areas of need. The invitation to grade the 2013 Vital Signs survey has been distributed, and results will be published in the Fall of 2013.

Recognizing a need for public dialogue stemming from the Vital Signs® Report, two Vital Conversations events were presented in partnership with the Calgary Public Library including The Future for Calgary Parks, and Evaluating Your Energy Footprint.

In partnership with Youth Central, the Foundation launched the Youth Vital Signs Report which was published as an insert in a weekly magazine. The Report inspired Youth Vital Conversations, a new speaker series to engage young Calgarians. To date, one event has been successfully held, with two more planned in the next fiscal year.

### Forever Funds Signature Projects

Through the **Forever Funds Initiative** the Foundation continued to profile five areas of emerging needs in our community, Arts and Heritage, Environment, Mental Health, Seniors, and Diversity and Inclusion. In addition, The Foundation joined a national partnership with Community Foundations of Canada and the Governor General to launch a 'Smart & Caring Communities' initiative. This past year much of the work was directed to forming collaborations to identify signature projects that would transform our community, and building partnerships around a common goal for these priority areas. In two areas, Arts and Heritage and Environment signature projects are underway.

#### • Arts Incubator

Following the development of a strategic partnership between the Foundation and Calgary Arts Development Authority, cSPACE Projects is currently transforming the historic King Edward School into an arts incubator. The facility will provide a collaborative gathering space for professional artists that inspires social innovation and encourages community development and will provide affordable studio space for individual artists and small collectives. The first ten anchor tenants have been selected. Design of the space is being developed and additional community investment opportunities will be presented to potential supporters.

#### • Harvie Passage (on the Bow River)

The Bow River flowed freely for the first time in 100 years in 2012, thanks to the redevelopment of the weir, originally built in 1904 to divert water for irrigation. Though redeveloped in 1975, the weir was a hazard that claimed the lives of numerous victims.

Called Harvie Passage in honour of Calgary philanthropist Don Harvie, the multi-million dollar project now provides Calgarians with a series of pools and rapids that are safer for people and improve natural movement of fish along the river.

To improve safety, new signs have been posted at Harvie Passage that indicate the main channel, as of June 2013, the Southern Alberta floods caused significant damage to Harvie Passage, which was subsequently forced to close for safety reasons. A safety boom was installed in early August and will remain in place until repairs are completed and the passage reopens. The program to illustrate these venturing on to the river are observing all recommended precautions.

### Community Knowledge Centre

Work continues in the development of a new online tool - the Community Knowledge Centre ("CKC") that will bring to life the work of non-profit organizations by creating a central site to showcase the innovative and effective solutions to community issues from a broad range of organizations. CKC positions the Foundation as a community leader and allows us to live up to our reputation as

a valued resource for knowledge of immediate community needs. Workshops are being hosted to introduce charitable organizations to CKC, and communications assistance is being provided to organizations in the development of their CKC profile. Website testing will occur in early Fall, 2013.

### Picture a Province

Following up on a 2006 event with the same name, the Foundation and four community partners presented Picture a Province 2012: Informed Philanthropy for a Sustainable Alberta. More than 85 environmental grantmakers and philanthropists gathered in Calgary for a one-day event designed to strengthen leadership and improve both the amount and effectiveness of philanthropic investment in the future of Alberta's environment. The program examined Alberta's environmental challenges and opportunities by featuring leading thinkers on land and water use, public attitudes, policy directions, and the characteristics of Alberta's environmental non-governmental organizations. The event concluded with a consensus that to effectively address the complex environmental issues in Alberta, significant collaborations are required among environmental non-governmental organizations and also among funders. Future gatherings are being considered to gain traction on the conclusions of the event.

## GROWING THE ENDOWMENT

Growing the endowment for the benefit of the community continues to be one of the overarching objectives of the Foundation. How the Foundation grows the endowment differentiates it in the charitable sector. It does not mount fundraising campaigns or events. Rather it seeks to inspire giving through results of its work in the community and forging relationships between donors and the causes they care about.

The Foundation has three primary "channels" that have engendered ongoing enduring contributions: • Professional Advisors • Existing Donors • Potential Donors.

Building relationships with and enhancing their knowledge of the Foundation's services and structures has enabled professionals working in the financial planning, estate and tax law, accounting, insurance, wealth management and investment planning fields to partner with the Foundation in support of their clients' charitable work. By informing these conversations, professional advisors have been, and continue to be, a significant source for promoting philanthropy in the community. Demonstrating sound stewardship of the assets, knowledgeable grantmaking and community leadership has built, and continues to build, the confidence of existing donors as evidenced by the significant percentage of repeat donations. By expanding our relationships from the founders to involving next generation family members, the potential to leverage the broad range of services and complex gifting knowledge in the Foundation can be enhanced. Satisfied donors and engaged professional advisors have been the largest source of referrals of new prospects that have sought out the Foundation's services in creating family legacies and ultimately satisfying societal need.

The investments of the Primary Endowment Fund are managed to achieve an average annual rate of return that is adequate to retain the purchasing power of a donation (i.e. address inflation), provide grants to registered charitable organizations and cover the costs of administering the Foundation. The Endowment Fund is invested for the long term and has low and predictable liquidity requirements. As a result, we can invest in multiple asset classes, do not have to sell assets at inopportune times and potentially can acquire assets at attractive valuations.

Investment of the endowment continues to be a major focus area as we strive to achieve the optimum investment return/risk balance, and achieve portfolio results that build donor confidence and attain performance objectives.

The primary endowment portfolio has struggled to meet this long term investment objective consistently. Management, in collaboration with our investment consultant and the Investment Committee, have undertaken a review of the endowment portfolio's current asset mix.

The impact of this work has resulted in a recommendation to the Board for a significant shift in asset mix. The new asset mix includes a 30% allocation to alternative investments. It is anticipated that a combined allocation to alternatives (infrastructure, private equity and real estate) with their built-in inflation hedges and low correlations to traditional markets will offer the Foundation a lower volatility solution in generating returns and incomes that will improve the risk and return characteristics of the primary endowment portfolio, and thereby move the Foundation closer to achieving its long term investment objective.

Moving beyond traditional investments, the Foundation explored Mission Aligned Investments ("MAI") this past fiscal year as a way to leverage a portion of the endowment for both a financial and mission return on investment.

The investment by way of a loan to cSPACE in 2011 to purchase the historic King Edward School for an arts incubator was a first step into this territory. A Mission-Aligned Investment sub-committee has been created and is exploring this new direction, one of the first of its kind in Canada.

The grant distribution/preservation of purchasing power policy is to grant a percentage of the market value of the endowment. The Board reviews this disbursement percentage annually. The Foundation disbursed 5% of the market value of the endowment in fiscal 2012 but due to reduced mid-term return expectations in the equity markets, current low interest rates on fixed income instruments and the ongoing uncertainty, the distribution percentage has been reduced to 4.5% for the fiscal year ending March 31, 2013. The Board made a further decision in March 2013 to consider an additional reduction in the distribution policy to between 4.0% and 4.5% effective April 2014.

## BUILDING CONFIDENCE AND PROFILE

In order to partner with other organizations in granting and community leadership, engage donors in philanthropy and grow the assets of the Foundation, the building of confidence in, and the expanding of the profile of the Foundation is a prerequisite.

### 2013 Events:

**Vital City** • Vital City celebrates philanthropy by gathering community leaders, local non-profit organizations, donors and engaged citizens for an overview of the charitable sector and a year in review of the Foundation. The 2012 event, presented to an audience of 600, was themed around civic engagement and the Mayor's '3 things for Calgary' initiative. The 2013 Vital City event will highlight 'Smart & Caring Communities', a new initiative developed in partnership between the Governor General and Community Foundations of Canada.

**Jane's Walk** • Over 900 Calgarians (a 33% increase over 2011) took part in the 2012 Jane's Walk that offered 38 free walking tours in neighbourhoods in every quadrant of Calgary. Celebrating the legacy of Jane Jacobs, the walks celebrate local history, and encourage connections between Calgarians. Part of an international initiative, Jane's Walk has been coordinated locally by the Foundation since 2008 and will continue to be presented annually by the Foundation.

### 2013 Communications Vehicles:

**Social Media** • Social media, including Twitter and Facebook, were used for event and publication promotion. As of March 2013, the Foundation had over 4,700 followers on Twitter (70 % increase over 2012 statistics) and over 350 'friends' on Facebook. The Foundation tweets on a daily basis to promote upcoming events, support partner organizations and generate conversation with our followers.

**Website** • A new website was developed to be interactive, easy to navigate and allow integration of new social media networks. From April 2012 to March 2013 the Foundation's website saw 29,590 unique visits with the largest percentage of visitors viewing the 'Grants' section.

**Printed Publications** • The Vital Voice newsletter, Annual Report and Vital Signs Report were published in 2012 and distributed to over 100,000 stakeholders. A new partnership has been developed with a media partner to produce a new magazine of the Foundation that will profile community achievements and the people that contribute to building a strong, compassionate community. The magazine will be published two times a year.

## CAPABILITY TO DELIVER RESULTS AND HISTORICAL ANALYSIS

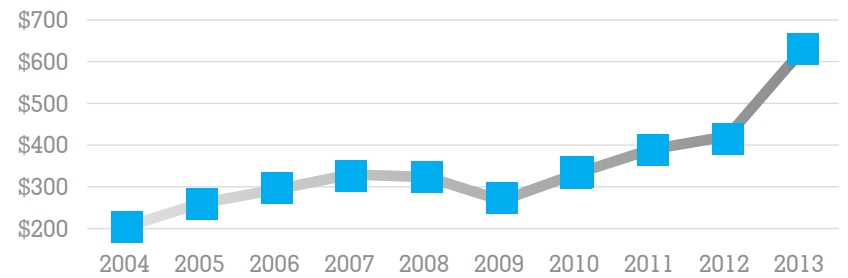
### Assets

The Foundation's assets under administration as at March 31, 2013 totalled \$632.4 m as compared to \$424.7 m at March 31, 2012. The March 31, 2013 figure represents a 49% increase from the prior year-end and compares to an increase of 7% in the year ended March 31, 2012.

Of the total assets under administration at fiscal year-end, \$18.5 m (2012 - \$15.9 m) of assets represent Managed Funds. Managed Funds are endowments owned by other charitable organizations. The Managed Funds' liability is represented on the Consolidated Statement of Financial Position as a claim on the Foundation's primary endowment portfolio by these other charitable organizations.

## TOTAL ASSETS AT FISCAL YEAR END

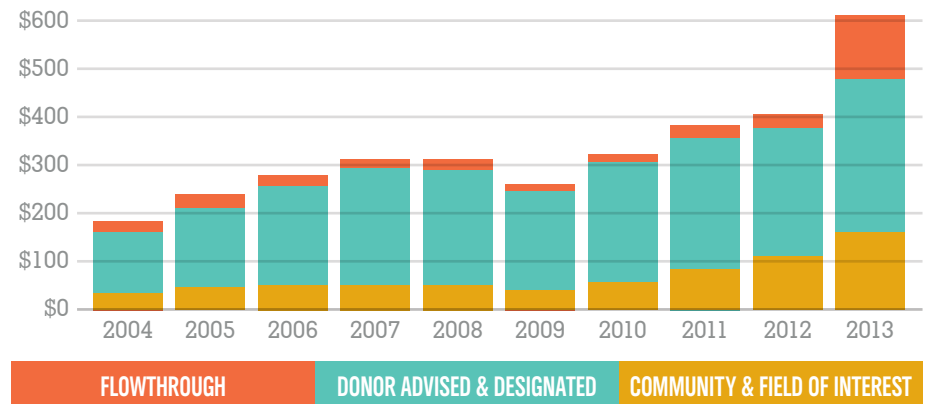
(millions of dollars)



The distribution of the Foundation-owned fund balances amongst Community and Field of Interest, Donor Advised and Designated and Flowthrough are as follows:

## FUND BALANCES

(millions of dollars)



### Investment

The total assets of the Foundation's Primary Endowment Fund ("Fund") at March 31, 2013 were \$476.9 m (2012 - \$368.1 m). The Fund is managed by external investment managers in accordance with the Statement of Investment Policy and Procedures ("SIP"). The principal purpose of the SIP is to formulate guidelines for the prudent investment of the Fund. The SIP establishes and communicates the Foundation's investment objectives and principal governance policies.

The Foundation's primary investment objective is to earn a rate of return over the long term that preserves the real purchasing power of the Fund's assets. The long-term average real rate of return objective, as measured over moving 10-year periods, is expected to be 5.0%. In order to achieve this long term return objective, the Foundation employs a total return investment strategy that adds capital gains to the list of potential income sources. In implementing such a strategy, the Foundation recognizes and acknowledges some risk must be assumed in order to achieve the long-term investment objectives of the portfolio, and there are uncertainties and complexities associated with investing in capital markets.

The Foundation accepts that the greatest risk is the probability of failing to preserve the real purchasing power for the Fund's assets over the time horizon. In establishing the risk tolerances for the Fund, the Foundation's ability to withstand short and intermediate term variability was considered. The Foundation's prospects for the future, investment time horizon, current financial condition and level of funding in the portfolio suggest short term fluctuations in market value and rates of return may be tolerated within the portfolio while still achieving the Fund's longer term investment objectives.

### Asset Allocation

At fiscal year-end 2013 and 2012, TCF's asset allocations were as follows:

Asset Class	2013	2012
Cash and Equivalents	2.5%	2.2%
Fixed Income	27.8%	28.9%
Canadian Equity	31.6%	33.3%
Global Equity	36.2%	34.3%
Real Estate	1.9%	1.3%

### Fund Performance

The Fund grew 10.9% (2012, 1.0%) during the fiscal year ending March 31, 2013. Strong absolute returns in the Fund's Canadian and Global equity asset classes drove the positive total fund return.

Accommodative monetary policy and the struggle between flight to quality and risk taking continued to dominate the directionality of bond yields. Over the one year period ending March 31, 2013, the Canadian bond mandate, which is indexed to track the performance of the DEX Universe Index, returned a positive 5.9% (2012, 9.7%). The environment for High Yield Bonds remained favorable



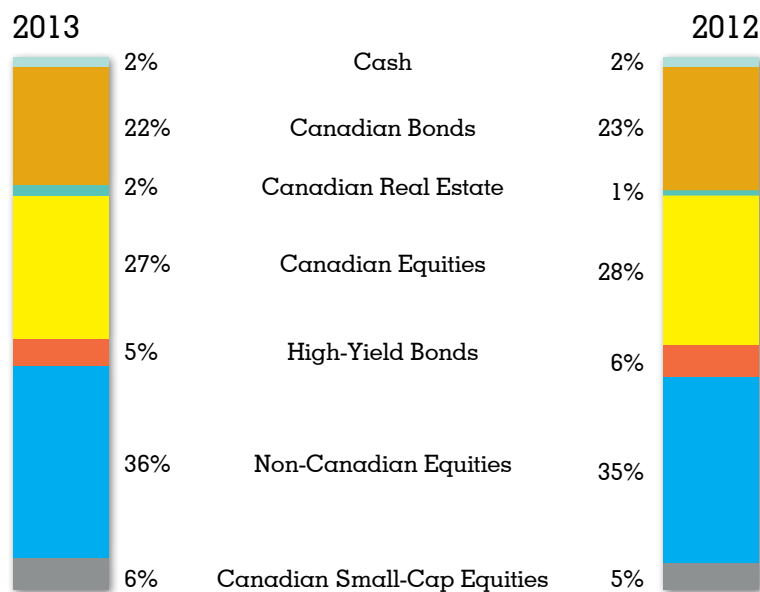
as investors' appetite for higher risk assets was apparent through most of 2012 with equities and high-yield bonds in high demand, and corporate spreads continuing to narrow. The high-yield bond manager's 11.6% return (2012, 6.5%) for the year ended March 31, 2013, contributed positively to the Fund's total return. For most of 2012, global equity markets made positive gains, despite a Eurozone recession and weaker growth expectations for the US economy. Over the one year period ending March 31, 2013, the Global Equity mandate, which is indexed to track the performance of the MSCI World Index (excluding Canada) returned a positive 13.0% (2012, negative 2.7%). Over the year we added an emerging markets mandate to the portfolio. Emerging market equities have a favorable growth outlook and are relatively uncorrelated with developed markets, providing a strong diversifying tool for the Fund.

Driven by weakness in the cyclical resource oriented sub-sectors (Gold & Base Metals) the Canadian market lagged other developed equity markets for the period ending March 31, 2013. Despite the weakness relative to global equity markets our Canadian equity managers averaged a strong 14.8% (2012, negative 1.8%) return over the year. On a relative basis our Canadian equity managers significantly outperformed the benchmark (S&P/TSX Composite capped index) return of 6.1% (2012, negative 9.8%). Furthermore, the actively managed Canadian small capitalization equity mandate returned a solid 20.9% (2012, positive 5.2%) significantly ahead of the BMO Nesbitt Burns Small Cap benchmark index return of negative 3.6% (2012, negative 10.9%).

Our real estate mandate returned 6.4% for the one year period ending March 31, 2013 (2012, 4.0%). Our real estate fund manager's extended commitment period concluded in February 2013, ending the acquisition phase. The Foundation will continue to increase our Real Estate exposure with the goal of achieving a 10% policy weight.

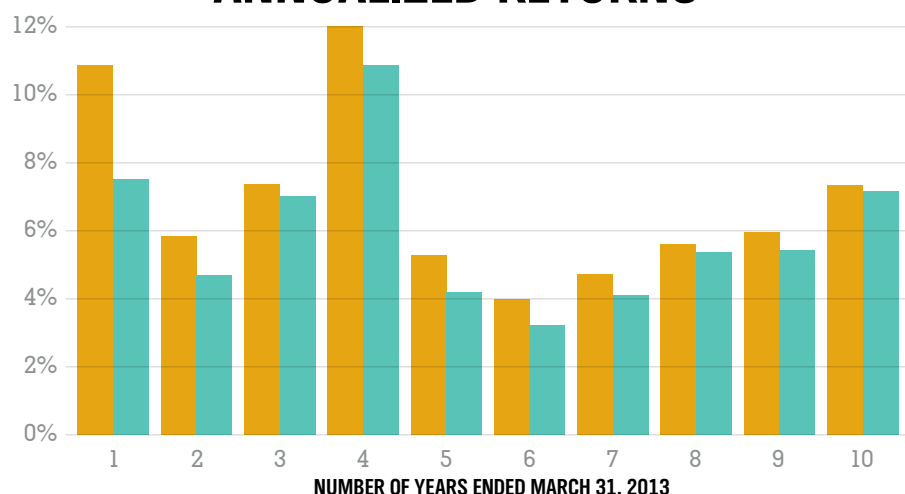
The following chart summarizes the Foundation's investment asset mix as at March 31, 2013 versus March 31, 2012.

### PRIMARY ENDOWMENT PORTFOLIO



The following graph illustrates the comparative returns of the primary endowment portfolio versus our internal benchmark. The internal benchmark is a policy weighting of comparative passive indexes.

### ANNUALIZED RETURNS



PRIMARY ENDOWMENT PORTFOLIO

INTERNAL BENCHMARK

### Donor Advised and Donor Restricted Investments

In support of our success in our key result area of Asset Growth, alternatives to investing endowment gifts in the primary endowment portfolio are available.

An alternative is to enable donors to have their endowment gift to the Foundation managed outside the primary endowment portfolio by an investment manager recommended by the donor. Governance policies have been adopted to ensure appropriate oversight and due diligence processes are in place to administer these relationships and appropriately invest and monitor these assets. At fiscal year-end, \$13.6 m (2012, \$13.4 m) was invested in Donor Advised investments.

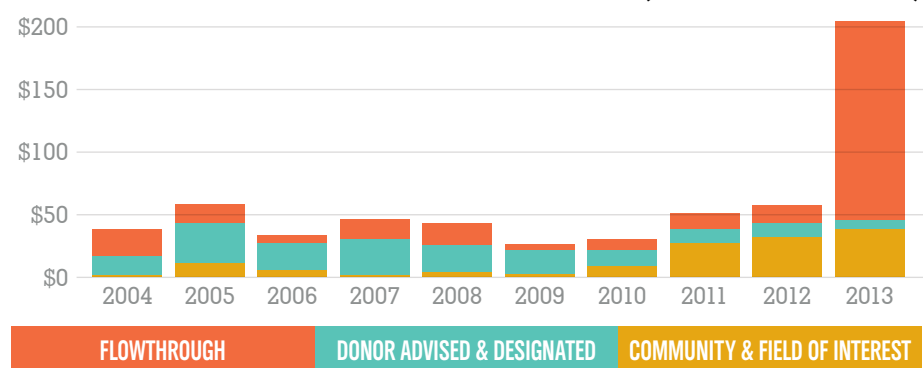
The \$1.1 m market value (2012, \$9.2 m) of gifts of securities retained at the direction of the donors – donor restricted securities – represents a second alternative for investing endowment gifts. The specific conditions of the gift agreements establish the manner in which these securities are administered. The agreements limit these types of endowments to a specified term.

### OPERATIONS

#### Revenue

### CONTRIBUTIONS

(millions of dollars)



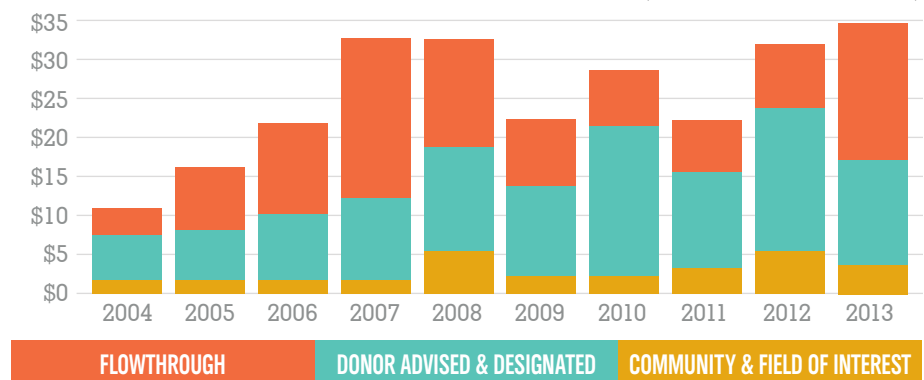
Contributions of non-cash gifts of \$7.3 m (2012 – \$28.9 m) were received. The majority of these non-cash gifts were gifts of securities which were converted to cash and reinvested. Historically, gifts of shares, received primarily in November and December, have often made up nearly half of the value of gifts received but significant gifts of cash in the 2013 fiscal year altered this trend.

On average, bequests make up approximately 1/3 of the gifts to the Foundation. As illustrated in this fiscal year, the trend towards an increase in bequests related to the life cycle of the Foundation and the changing demographics of the city continues. Over the past 58 years, the relationships that have been established between donors, their professional advisors and the Foundation continue to result in the inclusion of legacy gifts in estate planning.

#### Expenditures

### GRANTS

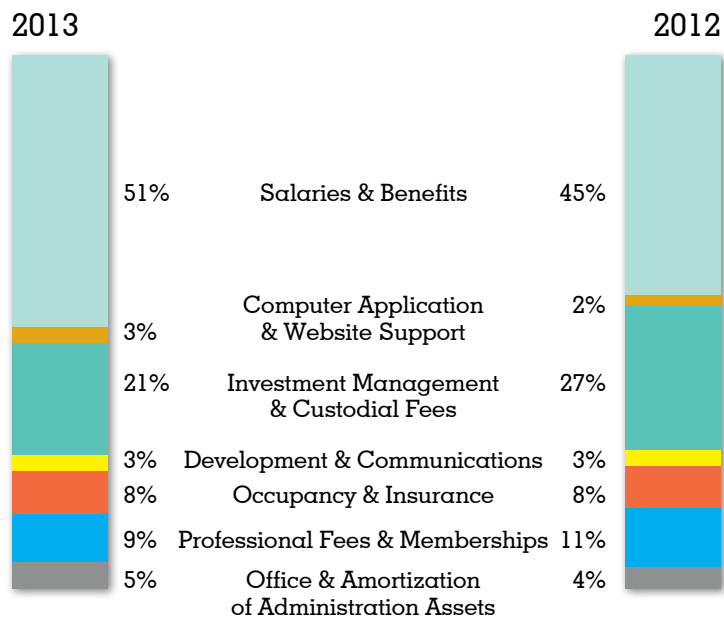
(millions of dollars)



The service costs incurred to execute the strategy and drive performance are distinguished for management purposes between service costs, investment management costs and direct charitable activity. These costs totalled \$4.3 m (\$4.2 m in 2012). Over 70% of these costs (71% – 2013, 72% – 2012), again this year, are human resource costs (\$2.2 m – 2013, \$1.9 m – 2012) and investment management costs (\$0.9 m – 2013, \$1.1 m – 2012).

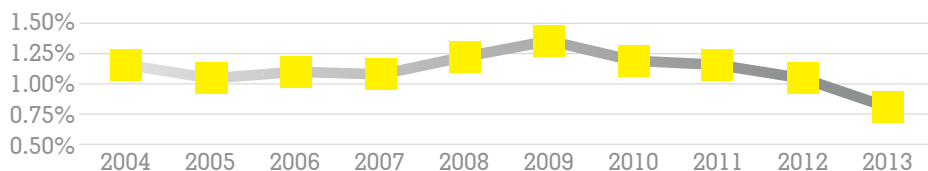
Service costs as a percentage of average asset value has been commonly used by community foundations as a benchmark of efficiency. Service costs are impacted by the projects undertaken to support operations, the asset classes and structure of the investment management program, professional and technical costs directly attributable to gift acceptance and initiatives in the community. Strategic planning time horizons and longer term initiatives combined with uneven timing of contributions and short term swings in the capital markets result in dispersion of the ratio around the mean of 1.12% over the past decade.

## SERVICE COSTS



The Foundation aims to manage to a range around 1% of service costs as a percentage of average asset value.

## SERVICE COSTS AS A PERCENTAGE OF AVERAGE TOTAL ASSETS



The service and investment management costs incurred to operate the Foundation that are not directly attributable to a particular gift are recovered from the Funds. The recovery process is as follows:

- (i) A percentage of the market value of the individual Endowment Funds is recovered by way of a tiered schedule. The amount of this recovery totalled \$3.7 m in 2013 and \$3.6 m in 2012.
- (ii) Interest earned on the money market instruments and fixed income securities, in which flowthrough contributions are invested, totalled \$402 thousand ('k') (2012 - \$254 k) and represented 8% of the revenue available to satisfy service and investment management costs in the year (6% in fiscal 2012). The interest revenue, continuing to be constrained by historically low short term rates, grew year over year due to a slightly higher return and a significantly larger daily average balance in money market instruments and fixed income securities.
- (iii) Managed Fund fees of \$196 k (\$180 k in 2012) represented 4% of service costs and investment management for 2013, (4% in 2012.) Managed Fund deposits, net of withdrawals, totalled \$2.5 m in the year (\$1.8 m in 2012). As the Managed Funds are invested in the same way as the Foundation-owned Endowment Funds, the market impacts this source of revenue in the same manner as i) above.

Direct charitable activity costs are funded from the grant amounts available to spend from Community and Field of Interest Funds.

## PROSPECTIVE ANALYSIS AND RISKS

The Foundation assumes that its operations in the 2014 fiscal year will be materially consistent with those in 2013 except for the possible impact of risk factors discussed in the following sections.

### DONORS

#### Enduring values: Encouraging Multi-generational Family Philanthropy

A study of global best practices of multi-generational families regarding philanthropy have confirmed that a deliberate approach to engaging next-generation family members is more likely to ensure the continuity of a family's philanthropic goals throughout the decades to come. Many uphold giving back to one's community as a family value and have demonstrated this belief by investing in the community in a sustainable manner for long-term maximum impact. In order to ensure this long-term influence, it is important to encourage future generations to carry on the values that motivated this philanthropy while senior family members are still living. A focused, intentional approach to facilitate multi-generational family philanthropy will be supported by the development and expansion of tools, activities, and resources that would deepen connections between family members.

The impact on donors' ability to financially support their favoured charitable causes through the Foundation will be dependent, in part, on the impact of US and European economic performance on local businesses and wealth creation. More directly, the performance of the stock markets will also impact the level of giving of securities, which have made up a significant percentage by dollar value of gifts over the past number of years. Continued growth of the asset size of the Foundation through bequests is anticipated due to the increase in the number of bequests received annually.

Excluding significant and non-recurring flowthrough gifts to the Foundation, contributions to the Foundation have averaged almost \$30.8 million annually over the last decade. Based on the levelling of the playing field between public and private foundations vis-à-vis the reduced inclusion rate for the taxation of capital gains on gifts of securities previously available only to public foundations, planned gifts of which we have been made aware, our interpretation of demographic trends, and our perception of the continued philanthropic leadership of Calgary's citizenry, we foresee contributions of approximately \$25 million annually in the mid-term.

Reputational risks include risks due to actions of the Foundation itself as well as those of other charitable organizations. Greater than in the private sector, the improper actions of one charity reflect disproportionately on other charities. Governance structures, attention to internal controls, the initiation of a formal risk management plan and transparency and accountability initiatives mitigate the reputational risk to the Foundation. The support provided to other charitable organizations through the Organization Development & Transformation Grants help support, to a small extent, these mitigating factors in smaller charitable organizations.

### GRANTS

As detailed in last year's report, the Foundation will again grant this upcoming year 4.5% of the March 31, 2013 market value of the Endowment Funds for the next twelve months. We continue to grant in excess of the Canada Revenue Agency requirement of 3.5%. Risks to this outlook include the impact on the capital markets of interest rate movements, the global economies and stock market volatility. This risk is two-fold as stock market losses and a return to sub-optimal economic growth will affect the absolute dollars that the Foundation has available to grant as well as reduce the dollars individuals and corporations give to the organizations we fund, thus increasing these organizations' demand for funding.

Additional resources have been allocated to advance the Foundation's work in creating value beyond grant-making. By partnering with the charitable organizations for the long-term, we seek to help the sector identify, measure and demonstrate impact; advance capacity-building initiatives and provide support for their working capital strategies.

### PRIMARY ENDOWMENT PORTFOLIO

The primary endowment portfolio has grown to \$476.9 m (\$368.1 m, 2012) for the fiscal year ended 2013. In 2012, we completed an asset mix study. The result of this work will lead to new asset class mandates being incorporated within our existing specialty investment manager structure. It is worth noting that the inclusion of any new asset class is always done to further our investment objective which is to preserve the real purchasing power of the Fund's assets over the longer term. In an economic environment characterized by slow growth and capital market volatility the Foundation expects that the changes to the asset mix initiated in 2013 will result in better risk-adjusted returns over the long term.